

**Approved Final FY15-16 Budget  
 Greyhawk Landing Community Development District  
 General Fund  
 Fiscal Year 2015/2016**

Chart of Accounts Classification	Budget for 2015/2016
<b>REVENUES</b>	
Interest Earnings	
Interest Earnings	\$ 1,300
Special Assessments	
Tax Roll*	\$1,088,102
Contributions & Donations from Private Sources	
Developer Contributions	\$ 14,567
Other Miscellaneous Revenues	
Miscellaneous Revenues	\$ -
Developer Contributions GHG West	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 1,103,969</b>
Balance Forward from Prior Year	\$ -
<b>TOTAL REVENUES AND BALANCE FORWARD</b>	<b>\$ 1,103,969</b>
<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior to</i>	
<b>EXPENDITURES - ADMINISTRATIVE</b>	
Legislative	
Supervisor Fees	\$ 15,000
Financial & Administrative	
Administrative Services	\$ 3,600
District Management	\$ 27,852
District Engineer	\$ 20,000
Disclosure Report	\$ 2,000
Trustees Fees	\$ 5,567
Financial Consulting Services	\$ 5,556
Accounting Services	\$ 18,036
Auditing Services	\$ 3,350
Arbitrage Rebate Calculation	\$ 650
Miscellaneous Mailings	\$ 100
Public Officials Liability Insurance	\$ 3,843
Legal Advertising	\$ 2,000
Dues, Licenses & Fees	\$ 175
Miscellaneous Fees	\$ 1,000
Legal Counsel	
District Counsel	\$ 25,000
<b>Administrative Subtotal</b>	<b>\$ 133,729</b>
<b>EXPENDITURES - FIELD OPERATIONS</b>	
Law Enforcement	
Deputy	\$ 20,000
Security Operations	
Security Services and Patrols	\$ 190,000
Guardhouse Maintenance	\$ 800
Heat A/C System Maintenance	\$ 1,200
Misc. Operating Supplies	\$ 1,000
Security Patrol Vehicle	\$ 2,000
Security Camera Maintenance	\$ 3,000
Security Monitoring Services	\$ 2,000
Electric Utility Services	
Utility Services	\$ 20,000
Street Lights	\$ 8,100
Utility - Recreation Facilities	\$ 48,000
Gas Utility Services	
Utility Services	\$ 500
Garbage/Solid Waste Control Services	
Garbage - Recreation Facility	\$ 1,560
Water-Sewer Combination Services	
Utility Services	\$ 13,760
Stormwater Control	
Aquatic Maintenance	\$ 32,832
Fountain Service Repairs & Maintenance	\$ 900
Lake/Pond Bank Maintenance	\$ 5,000
Wetland Monitoring & Maintenance	\$ 13,500
Aquatic Plant Replacement	\$ 7,000
Stormwater System Maintenance	\$ 3,000
Miscellaneous Expense	\$ 1,000
Other Physical Environment	

**Approved Final FY15-16 Budget**  
**Greyhawk Landing Community Development District**  
**General Fund**  
**Fiscal Year 2015/2016**

Chart of Accounts Classification	Budget for 2015/2016
Employee - Salaries	\$ 90,000
Employee - P/R Taxes	\$ 7,000
Employee - Workers Comp	\$ 2,000
Employee - ADP Fees	\$ 2,300
General Liability/ Property Insurance	\$ 17,282
Entry & Walls Maintenance	\$ 5,000
Landscape Maintenance	\$ 260,913
Well Maintenance	\$ 5,000
Tree Trimming Services	\$ 9,500
Landscape Design & Renovation	\$ 3,000
Holiday Decorations	\$ 6,585
Irrigation Maintenance	\$ 7,000
Landscape Replacement Plants, Shrubs, Trees	\$ 10,000
Miscellaneous Expense	\$ 1,000
Road & Street Facilities	
Street Light Decorative Light Maintenance	\$ 17,000
Gate Facility Maintenance	\$ 8,000
Sidewalk Repair & Maintenance	\$ 10,000
Parking Lot Repair & Maintenance	\$ 3,000
Street Sign Repair & Replacement	\$ 3,000
Roadway Repair & Maintenance	\$ 3,000
Parks & Recreation	
Maintenance & Repair	\$ 15,000
Facility Supplies	\$ 10,000
Vehicle Maintenance	\$ 2,000
Fitness Equipment Maintenance & Repairs	\$ 3,000
Clubhouse - Facility Janitorial Service	\$ 12,000
Pool Service Contract	\$ 21,300
Pool Repairs	\$ 6,000
Security System Monitoring & Maintenance	\$ 408
Office Supplies	\$ 4,000
Furniture Repair/Replacement	\$ 10,000
Pool/Water Park/Fountain Maintenance	\$ 1,000
Playground Equipment and Maintenance	\$ 3,000
Pest Control & Termite Bond	\$ 300
Dock Repairs and Maintenance	\$ 300
Athletic/Park Court/Field Repairs	\$ 5,000
Boardwalk and Bridge Maintenance	\$ 1,000
Cable Television & Internet	\$ 12,200
Lighting Replacement	\$ 3,000
Access Control Maintenance & Repair	\$ 2,000
Clubhouse/ Rec Center Misc Expense	\$ 4,000
Trail/Bike Path Maintenance	\$ 2,000
Tennis Court Maintenance & Supplies	\$ 1,500
Basketball Court Maintenance & Supplies	\$ 500
Contingency	
Capital Improvements	\$ -
Miscellaneous Fees	\$ -
Miscellaneous Contingency	\$ 5,000
Capital Reserves	\$ -
Capital Outlay	\$ -
<b>Field Operations Subtotal</b>	<b>\$ 970,240</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,103,969</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ (0)</b>

**Approved Final FY15-16 Reserve Budget  
 Greyhawk Landing Community Development District  
 Reserve Fund  
 Fiscal Year 2015/2016**

Chart of Accounts Classification	Budget for 2015/2016
<b>REVENUES</b>	
Special Assessments	
Tax Roll*	\$ 84,298
Off Roll*	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 84,298</b>
<b>TOTAL REVENUES AND BALANCE FORWARD</b>	<b>\$ 84,298</b>
<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior to</i>	
<b>EXPENDITURES</b>	
Contingency	
Capital Reserves	\$ 78,298
Capital Outlay	\$ 6,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 84,298</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ -</b>

**Budget Template**  
**GreyHawk Landing Community Development District**  
**Debt Service**  
**Fiscal Year 2015/2016**

<b>Chart of Accounts Classification</b>	<b>Series 2011</b>	<b>Series 2013</b>	<b>Budget for 2015/2016</b>
<b>REVENUES</b>			
Special Assessments			
Net Special Assessments <sup>(1)</sup>	\$470,770.66	\$370,941.29	\$841,711.95
<b>TOTAL REVENUES</b>	<b>\$470,770.66</b>	<b>\$370,941.29</b>	<b>\$841,711.95</b>
<b>EXPENDITURES</b>			
<b>Administrative</b>			
Financial & Administrative			
Bank Fees			\$0.00
Debt Service Obligation	\$470,770.66	\$370,941.29	\$841,711.95
<b>Administrative Subtotal</b>	<b>\$470,770.66</b>	<b>\$370,941.29</b>	<b>\$841,711.95</b>
<b>TOTAL EXPENDITURES</b>	<b>\$470,770.66</b>	<b>\$370,941.29</b>	<b>\$841,711.95</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Collection and Discount % applicable to the county:

7.0%

**Gross assessments**

**\$905,066.61**

**Notes:**

Tax Roll Collection Costs for Manatee County is 7.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

<sup>(1)</sup> Maximum Annual Debt Service less Prepaid Assessments received.

Greyhawk Landing Community Development District

**FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

2015/2016 O&M Budget	\$1,172,400.00
Manatee County 7% Collection Cost:	<u>\$88,245.16</u>
2015/2016 Total:	<b><u>\$1,260,645.16</u></b>

2014/2015 O&M Budget	\$1,109,312.40
2015/2016 O&M Budget	\$1,172,400.00

Total Difference:	<u><b>\$63,087.60</b></u>
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	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2014/2015	2015/2016	\$	%
Series 2011 Debt Service - Single Family 60'	\$497.74	\$497.74	\$0.00	0.00%
Operations/Maintenance - Single Family 60'	\$1,041.00	\$1,041.00	\$0.00	0.00%
<b>Total</b>	<b><u>\$1,538.74</u></b>	<b><u>\$1,538.74</u></b>	<b><u>\$0.00</u></b>	<b><u>0.00%</u></b>
Series 2011 Debt Service - Single Family 70'	\$580.70	\$580.70	\$0.00	0.00%
Operations/Maintenance - Single Family 70'	\$1,214.50	\$1,214.49	-\$0.01	0.00%
<b>Total</b>	<b><u>\$1,795.20</u></b>	<b><u>\$1,795.19</u></b>	<b><u>-\$0.01</u></b>	<b><u>0.00%</u></b>
Series 2011 Debt Service - Single Family 80'	\$662.00	\$662.00	\$0.00	0.00%
Operations/Maintenance - Single Family 80'	\$1,384.53	\$1,384.52	-\$0.01	0.00%
<b>Total</b>	<b><u>\$2,046.53</u></b>	<b><u>\$2,046.52</u></b>	<b><u>-\$0.01</u></b>	<b><u>0.00%</u></b>
Series 2011 Debt Service - Single Family 90'	\$746.61	\$746.61	\$0.00	0.00%
Operations/Maintenance - Single Family 90'	\$1,561.50	\$1,561.49	-\$0.01	0.00%
<b>Total</b>	<b><u>\$2,308.11</u></b>	<b><u>\$2,308.10</u></b>	<b><u>-\$0.01</u></b>	<b><u>0.00%</u></b>
Series 2011 Debt Service - Single Family 120'	\$846.16	\$846.16	\$0.00	0.00%
Operations/Maintenance - Single Family 120'	\$1,769.69	\$1,769.69	\$0.00	0.00%
<b>Total</b>	<b><u>\$2,615.85</u></b>	<b><u>\$2,615.85</u></b>	<b><u>\$0.00</u></b>	<b><u>0.00%</u></b>
Series 2013 Debt Service - Single Family 60'	\$770.00	\$770.00	\$0.00	0.00%
Operations/Maintenance - Single Family 60'	\$1,041.00	\$1,041.00	\$0.00	0.00%
<b>Total</b>	<b><u>\$1,811.00</u></b>	<b><u>\$1,811.00</u></b>	<b><u>\$0.00</u></b>	<b><u>0.00%</u></b>
Series 2013 Debt Service - Single Family 70'	\$898.34	\$898.34	\$0.00	0.00%
Operations/Maintenance - Single Family 70'	\$1,214.50	\$1,214.49	-\$0.01	0.00%
<b>Total</b>	<b><u>\$2,112.84</u></b>	<b><u>\$2,112.83</u></b>	<b><u>-\$0.01</u></b>	<b><u>0.00%</u></b>

**GREYHAWK LANDING**

**FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

TOTAL O&M BUDGET	\$1,172,400.00
COLLECTION COSTS @ 7.0%	<u>\$88,245.16</u>
TOTAL O&M ASSESSMENT	<u>\$1,260,645.16</u>

LU	LOT SIZE	UNITS ASSESSED <sup>(1)</sup>			ALLOCATION OF O&M ASSESSMENT				TOTAL	TOTAL	PER LOT ANNUAL ASSESSMENT				
		O&M	SERIES 2011 DEBT SERVICE <sup>(2)</sup>	SERIES 2013 DEBT SERVICE <sup>(2)</sup>	EAU FACTOR	TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET	SERIES 2011 DEBT SERVICE ASSESSMENT	SERIES 2013 DEBT SERVICE ASSESSMENT	O&M	2011 DEBT SERVICE <sup>(3)</sup>	2013 DEBT SERVICE <sup>(3)</sup>	TOTAL <sup>(4)</sup>	
0															
60	SINGLE FAMILY 60	208	208		1.00	208.00	17.18%	\$216,527.00	\$103,529.92	\$0.00	\$1,041.00	\$497.74		\$1,538.74	
70	SINGLE FAMILY 70	150	149		1.17	175.00	14.45%	\$182,174.16	\$86,524.30	\$0.00	\$1,214.49	\$580.70		\$1,795.19	
80	SINGLE FAMILY 80	180	179		1.33	239.40	19.77%	\$249,214.25	\$118,498.00	\$0.00	\$1,384.52	\$662.00		\$2,046.52	
90	SINGLE FAMILY 90	133	131		1.50	199.50	16.47%	\$207,678.54	\$97,805.91	\$0.00	\$1,561.49	\$746.61		\$2,308.10	
120	SINGLE FAMILY 120	118	118		1.70	200.60	16.56%	\$208,823.63	\$99,846.88	\$0.00	\$1,769.69	\$846.16		\$2,615.85	
80W	SINGLE FAMILY 60	73		238	1.00	73.00	6.03%	\$75,992.65		\$183,260.00	\$1,041.00		\$770.00	\$1,811.00	
70W	SINGLE FAMILY 70	99		240	1.17	115.50	9.54%	\$120,234.94		\$215,601.60	\$1,214.49		\$898.34	\$2,112.83	
		<u>961</u>	<u>785</u>	<u>478</u>		<u>1211.00</u>	<u>100.00%</u>	<u>\$1,260,645.16</u>	<u>\$506,205.01</u>	<u>\$398,861.60</u>					
LESS: Manatee County Collection Costs and Early Payment Discount Costs								(\$88,245.16)	(\$35,434.35)	(\$27,920.31)					
<b>Net Revenue to be Collected</b>								<u>\$1,172,400.00</u>	<u>\$470,770.66</u>	<u>\$370,941.29</u>					

<sup>(1)</sup> Reflects 4 (four) Series 2011 prepayments.

<sup>(2)</sup> Reflects the number of total lots with Series 2011 and Series 2013 debt outstanding.

<sup>(3)</sup> Annual debt service assessment per lot adopted in connection with the Series 2011 and Series 2013 bond issues. Annual assessment includes principal, interest, Manatee County collection costs and early payment discount costs.

<sup>(4)</sup> Annual assessment that will appear on November 2015 Manatee County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.