

GreyHawk Landing  
Community Development District

Financial Statements  
(Unaudited)

April 30, 2015

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Greyhawk Landing Community Development District**

Balance Sheet

As of 4/30/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets	General Long Term Debt
<b>Assets</b>						
Cash In Bank	157,375	0	0	157,375	0	0
Investments	536,897	0	1,394,316	1,931,213	0	0
Investments - Reserves	0	596,044	0	596,044	0	0
Accounts Receivable	31,525	0	74,771	106,296	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Prepaid Expenses	314	0	0	314	0	0
Deposits	9,130	0	0	9,130	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	1,469,087
Amount To Be Provided-Debt Service	0	0	0	0	0	9,315,913
Fixed Assets	0	0	0	0	26,464,987	0
<b>Total Assets</b>	<b>735,242</b>	<b>596,044</b>	<b>1,469,087</b>	<b>2,800,373</b>	<b>26,464,987</b>	<b>10,785,000</b>
<b>Liabilities</b>						
Accounts Payable	15,950	0	0	15,950	0	0
Sales Tax Payable	34	0	0	34	0	0
Accrued Expenses Payable	13,787	0	0	13,787	0	0
Deposits	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	10,785,000
<b>Total Liabilities</b>	<b>29,771</b>	<b>0</b>	<b>0</b>	<b>29,771</b>	<b>0</b>	<b>10,785,000</b>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	238,549	523,644	966,313	1,728,507	26,464,987	0
Net Change in Fund Balance	466,922	72,400	502,773	1,042,095	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>705,471</b>	<b>596,044</b>	<b>1,469,087</b>	<b>2,770,602</b>	<b>26,464,987</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>735,242</b>	<b>596,044</b>	<b>1,469,087</b>	<b>2,800,373</b>	<b>26,464,987</b>	<b>10,785,000</b>

See Notes to Unaudited Financial Statements

**Greyhawk Landing Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	1,300	758	512	(246)	60.62%
Special Assessments					
Tax Roll	1,109,315	1,109,315	1,119,303	9,989	(0.90)%
Contributions & Donations From Private Sources					
Developer Contributions	17,383	17,383	17,386	3	(0.01)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	9,811	9,811	0.00%
<b>Total Revenues</b>	<u>1,127,998</u>	<u>1,127,456</u>	<u>1,147,013</u>	<u>19,556</u>	<u>(1.69)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	15,000	8,750	6,400	2,350	57.33%
Financial & Administrative					
Administrative Services	3,600	2,100	3,057	(957)	15.08%
District Management	27,852	16,247	16,247	0	41.66%
District Engineer	10,000	5,833	11,963	(6,129)	(19.62)%
Disclosure Report	3,000	1,750	2,000	(250)	33.33%
Trustees Fees	4,000	2,000	5,567	(3,567)	(39.17)%
Financial Consulting Services	5,556	5,324	5,324	0	4.17%
Accounting Services	18,036	10,521	10,521	0	41.66%
Auditing Services	3,000	0	0	0	100.00%
Arbitrage Rebate Calculation	1,300	758	650	108	50.00%
Miscellaneous Mailings	100	58	0	58	100.00%
Public Officials Liability Insurance	3,338	3,338	3,342	(4)	(0.11)%
Legal Advertising	2,000	1,167	336	831	83.21%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,000	583	350	233	65.00%
Legal Counsel					
District Counsel	25,000	14,583	13,122	1,462	47.51%
Law Enforcement					
Deputy	20,000	11,667	12,127	(461)	39.36%
Security Operations					
Security Services & Patrols	160,000	93,333	112,691	(19,357)	29.56%
Guardhouse Maintenance	800	467	248	218	68.93%
Heat A/C System Maintenance	1,200	700	0	700	100.00%
Misc. Operating Supplies	1,000	583	0	583	100.00%
Security Patrol Vehicle	3,000	1,750	3,855	(2,105)	(28.49)%
Security Camera Maintenance	3,000	1,750	102	1,648	96.60%
Security Monitoring Services	2,700	1,575	3,091	(1,516)	(14.47)%
Electric Utility Services					
Utility - Recreation Facilities	30,000	17,500	28,870	(11,370)	3.76%
Utility Services	20,000	11,667	11,049	618	44.75%
Street Lights	6,000	3,500	4,836	(1,336)	19.39%
Gas Utility Services					
Utility Services	0	0	226	(226)	0.00%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,400	817	929	(112)	33.67%
Water-Sewer Combination Services					

**Greyhawk Landing Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Utility Services	7,000	4,083	8,011	(3,927)	(14.43)%
Stormwater Control					
Aquatic Maintenance	31,632	18,452	18,852	(400)	40.40%
Wetland Monitoring & Maintenance	12,700	7,408	8,825	(1,417)	30.51%
Lake/Pond Bank Maintenance	5,000	2,917	5,400	(2,483)	(8.00)%
Fountain Service Repairs & Maintenance	900	525	338	187	62.44%
Miscellaneous Expenses	1,000	583	0	583	100.00%
Aquatic Plant Replacement	7,000	4,083	3,000	1,083	57.14%
Stormwater System Maintenance	3,000	1,750	500	1,250	83.33%
Other Physical Environment					
Employee - Salaries	110,000	64,167	47,000	17,167	57.27%
Employee - P/R Taxes	9,800	5,717	3,689	2,028	62.36%
Employee - Workers' Comp	4,500	2,625	2,000	625	55.55%
Employee - ADP Fees	2,200	1,283	1,323	(40)	39.84%
General Liability/Property Insurance	25,000	25,000	15,028	9,972	39.88%
Entry & Walls Maintenance	5,000	2,917	0	2,917	100.00%
Landscape Maintenance	230,000	134,167	124,233	9,934	45.98%
Irrigation Maintenance	7,000	4,083	4,979	(896)	28.87%
Tree Trimming Services	9,500	5,542	300	5,242	96.84%
Well Maintenance	5,000	2,917	0	2,917	100.00%
Landscape Design & Renovation	3,000	1,750	0	1,750	100.00%
Holiday Decorations	6,585	6,585	3,293	3,293	50.00%
Landscape Replacement Plants, Shrubs, Trees	10,000	5,833	4,860	974	51.40%
Miscellaneous Expenses	1,000	583	755	(172)	24.50%
Road & Street Facilities					
Street Light Decorative Light Maintenance	20,000	11,667	9,800	1,867	51.00%
Gate Facility Maintenance	10,000	5,833	4,128	1,705	58.72%
Roadway Repair & Maintenance	3,000	1,750	0	1,750	100.00%
Sidewalk Repair & Maintenance	10,000	5,833	6,950	(1,117)	30.50%
Parking Lot Repair & Maintenance	3,000	1,750	0	1,750	100.00%
Street Sign Repair & Replacement	3,000	1,750	0	1,750	100.00%
Parks & Recreation					
Security System Monitoring & Maintenance	336	196	860	(664)	(155.95)%
Maintenance & Repair	20,000	11,667	6,871	4,796	65.64%
Office Supplies	4,000	2,333	1,905	429	52.38%
Vehicle Maintenance	2,000	1,167	59	1,108	97.04%
Cable Television, Telephone & Internet	10,000	5,833	7,126	(1,293)	28.73%
Pool Repairs	6,000	3,500	17,361	(13,861)	(189.34)%
Clubhouse Facility Janitorial Service	14,000	8,167	5,966	2,201	57.38%
Fitness Equipment Maintenance & Repairs	3,000	1,750	1,559	191	48.02%
Pool/Water Park/Fountain Maintenance	1,000	583	1,240	(657)	(24.00)%
Furniture Repair/Replacement	10,000	5,833	2,320	3,513	76.80%
Playground Equipment & Maintenance	3,000	1,750	2,050	(300)	31.66%

See Notes to Unaudited Financial Statements

**Greyhawk Landing Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Tennis Court Maintenance & Supplies	1,500	875	6,975	(6,100)	(365.01)%
Basketball Court Maintenance & Supplies	1,000	583	4,540	(3,957)	(354.02)%
Dock Repairs & Maintenance	300	175	0	175	100.00%
Pest Control & Termite Bond	800	467	200	267	75.00%
Athletic/Park Court/Field Repairs	5,000	2,917	0	2,917	100.00%
Boardwalk and Bridge Maintenance	1,000	583	0	583	100.00%
Lighting Replacement	3,000	1,750	2,057	(307)	31.43%
Access Control Maintenance & Repair	2,000	1,167	0	1,167	100.00%
Pool Service Contract	21,300	12,425	12,500	(75)	41.31%
Facility Supplies	10,000	5,833	2,963	2,870	70.36%
Clubhouse/ Rec Center Misc Expense	4,000	2,333	1,312	1,022	67.20%
Trail/Bike Path Maintenance	4,000	2,333	0	2,333	100.00%
Contingency					
Capital Outlay	6,000	3,500	0	3,500	100.00%
Miscellaneous Contingency	5,000	2,917	0	2,917	100.00%
<b>Total Expenditures</b>	<u>1,056,110</u>	<u>630,688</u>	<u>608,203</u>	<u>22,485</u>	<u>42.41%</u>
 Excess of Revenues Over (Under) Expenditures	 <u>71,888</u>	 <u>496,768</u>	 <u>538,810</u>	 <u>42,042</u>	 <u>(649.51)%</u>
 Other Financing Sources (Uses)					
Transfer of Reserves	(71,888)	(71,888)	(71,888)	0	0.00%
 Excess of Rev./Other Sources Over (Under) Expend./Other Uses	 <u>0</u>	 <u>424,880</u>	 <u>466,922</u>	 <u>42,042</u>	 <u>0.00%</u>
 Fund Balance- Beginning of Period	 0	 0	 238,549	 238,549	 0.00%
 Fund Balance - End of Period	 <u>0</u>	 <u>424,880</u>	 <u>705,471</u>	 <u>280,591</u>	 <u>0.00%</u>

**Greyhawk Landing Community Development District**

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	512	512	0.00%
Total Revenues	<u>0</u>	<u>512</u>	<u>512</u>	<u>0.00%</u>
<b>Expenditures</b>				
Contingency				
Capital Reserve	71,888	0	71,888	100.00%
Total Expenditures	<u>71,888</u>	<u>0</u>	<u>71,888</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>(71,888)</u>	<u>512</u>	<u>72,400</u>	<u>(100.71)%</u>
<b>Other Financing Sources (Uses)</b>				
Transfer of Reserves	71,888	71,888	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>72,400</u>	<u>72,400</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	523,644	523,644	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>596,044</u></u>	<u><u>596,044</u></u>	<u><u>0.00%</u></u>

**Greyhawk Landing Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund-Series 2011 - 200

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	65	65	0.00%
Special Assessments				
Tax Roll	470,771	470,771	0	0.00%
<b>Total Revenues</b>	<u>470,771</u>	<u>470,835</u>	<u>65</u>	<u>0.01%</u>
<b>Expenditures</b>				
Debt Service				
Interest	280,771	135,013	145,758	51.91%
Principal	190,000	10,000	180,000	94.73%
<b>Total Expenditures</b>	<u>470,771</u>	<u>145,013</u>	<u>325,758</u>	<u>69.20%</u>
Excess of Revenues Over (Under) Expenditures	0	325,822	325,822	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	325,822	325,822	0.00%
Fund Balance- Beginning of Period	0	380,542	380,542	0.00%
<b>Fund Balance - End of Period</b>	<u><u>0</u></u>	<u><u>706,364</u></u>	<u><u>706,364</u></u>	<u><u>0.00%</u></u>

**Greyhawk Landing Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund-Series 2013 - 201

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
<b>Revenues</b>				
Special Assessments				
Tax Roll	86,648	85,813	(835)	(0.96)%
Prepayments	0	11,781	11,781	0.00%
Off Roll	285,964	285,964	0	0.00%
Total Revenues	<u>372,612</u>	<u>383,559</u>	<u>10,947</u>	<u>2.94%</u>
<b>Expenditures</b>				
Debt Service				
Interest	302,612	151,608	151,005	49.90%
Principal	70,000	55,000	15,000	21.42%
Total Expenditures	<u>372,612</u>	<u>206,608</u>	<u>166,005</u>	<u>44.55%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>176,951</u>	<u>176,951</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>176,951</u>	<u>176,951</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	585,772	585,772	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>762,723</u></u>	<u><u>762,723</u></u>	<u><u>0.00%</u></u>

**Greyhawk Landing CDD**  
**Investment Summary**  
**April 30, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2015</u>
The Bank of Tampa	Money Market	\$ 55,617
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Money Market	192,850
EagleBank	Money Market	245,039
Western Alliance Bank	Money Market	43,391
	<b>Total General Fund Investments</b>	<b>\$ <u>536,897</u></b>
SunTrust Capital Reserve	Money Market	\$ 394,395
The Bank of Tampa ICS Program Road Reserve:		
Western Alliance Bank	Money Market	201,649
	<b>Total Reserve Fund Investments</b>	<b>\$ <u>596,044</u></b>
US Bank S2011 Reserve	US Bank Money Market Ct	\$ 233,828
US Bank S2011 Revenue	US Bank Money Market Ct	461,136
US Bank S2011 Prepayment	US Bank Money Market Ct	1,710
US Bank S2013 Reserve	First Amer Treasury Oblig Class Y	375,965
US Bank S2013 Capital Interest	First Amer Treasury Oblig Class Y	293
US Bank S2013 Prepayment	First Amer Treasury Oblig Class Y	14,688
US Bank S2013 Revenue	First Amer Treasury Oblig Class Y	306,696
	<b>Total Debt Service Fund Investments</b>	<b>\$ <u>1,394,316</u></b>

**Greyhawk Landing Community Development District**

Summary A/R Ledger

From 4/1/2015 Through 4/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Manatee County Tax Collector	FY14-15	34,287.59
10/28/2014	Greyhawk Landing West, LLC	985-15-01A	8,693.15
11/10/2014	Greyhawk Landing West, LLC	985-15-01	59,138.34
11/10/2014	Sam Rodgers Homes	985-15-04	<u>4,177.30</u>
Report Balance			<u><u>106,296.38</u></u>

**Greyhawk Landing Community Development District**

Summary A/P Ledger

001 - General Fund

From 4/1/2015 Through 4/30/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Anthony Robert Vasile, Jr.	4/23/2015	TV042315	Board of Supervisors Meeting 04/23/15	200.00
Clarence Oliver Kyte, Jr.	4/23/2015	OK042315	Board of Supervisors Meeting 04/23/15	200.00
Com-Pac Filtration, Inc.	6/12/2014	25272 Final Pmt	Final Pmt - For Refurbishment of Spray & Play	12,472.00
Jeffrey P. Evans	4/23/2015	JE042315	Board of Supervisors Meeting 04/23/15	200.00
Manatee County Utilities Department	4/24/2015	MCUD Summary 04/15	Garbage/Utility Services 04/15	1,184.72
Michael Plaia	4/23/2015	MP042315	Board of Supervisors Meeting 04/23/15	200.00
Olive Branch Enterprises of Florida Inc.	4/21/2015	4936	Tree Trimming Services	300.00
Site Masters of Florida, LLC	4/29/2015	042915-3	Underdrain Repairs	250.00
State Alarm Inc.	4/22/2015	131000	Installation Purchase	690.00
ValleyCrest Landscape Maintenance Inc	4/22/2015	2540145	Irrigation Repairs	253.27
			Total 001 - General Fund	15,949.99
Report Balance				15,949.99

**Greyhawk Landing Community Development District**  
**Notes to Unaudited Financial Statements**  
**April 30, 2015**

**Balance Sheet**

1. Trust statement activity has been recorded through 04/30/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$596,044 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$71,888.

**Summary A/R Ledger**

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
5. Payment for Invoice #FY14-15 for \$21,164.62 was received in May 2015.