

GreyHawk Landing  
Community Development District

Financial Statements  
(Unaudited)

February 28, 2015

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Greyhawk Landing Community Development District**

Balance Sheet

As of 2/28/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets	General Long Term Debt
<b>Assets</b>						
Cash In Bank	135,817	0	0	135,817	0	0
Investments	686,644	0	1,362,606	2,049,249	0	0
Investments - Reserves	0	595,923	0	595,923	0	0
Accounts Receivable	83,751	0	106,459	190,210	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Prepaid Expenses	314	0	0	314	0	0
Deposits	9,130	0	0	9,130	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	1,469,065
Amount To Be Provided-Debt Service	0	0	0	0	0	9,315,935
Fixed Assets	0	0	0	0	26,464,987	0
<b>Total Assets</b>	<b>915,656</b>	<b>595,923</b>	<b>1,469,065</b>	<b>2,980,644</b>	<b>26,464,987</b>	<b>10,785,000</b>
<b>Liabilities</b>						
Accounts Payable	38,858	0	0	38,858	0	0
Sales Tax Payable	26	0	0	26	0	0
Accrued Expenses Payable	4,550	0	0	4,550	0	0
Deposits	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	10,785,000
<b>Total Liabilities</b>	<b>43,434</b>	<b>0</b>	<b>0</b>	<b>43,434</b>	<b>0</b>	<b>10,785,000</b>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	238,549	523,644	966,313	1,728,507	26,464,987	0
Net Change in Fund Balance	633,673	72,279	502,752	1,208,703	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>872,222</b>	<b>595,923</b>	<b>1,469,065</b>	<b>2,937,210</b>	<b>26,464,987</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>915,656</b>	<b>595,923</b>	<b>1,469,065</b>	<b>2,980,644</b>	<b>26,464,987</b>	<b>10,785,000</b>

See Notes to Unaudited Financial Statements

**Greyhawk Landing Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 2/28/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	1,300	542	258	(283)	80.11%
Special Assessments					
Tax Roll	1,109,315	1,109,315	1,119,303	9,989	(0.90)%
Contributions & Donations From Private Sources					
Developer Contributions	17,383	17,383	17,386	3	(0.01)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	7,984	7,984	0.00%
<b>Total Revenues</b>	<u>1,127,998</u>	<u>1,127,240</u>	<u>1,144,932</u>	<u>17,693</u>	<u>(1.50)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	15,000	6,250	4,600	1,650	69.33%
Financial & Administrative					
Administrative Services	3,600	1,500	2,298	(798)	36.15%
District Management	27,852	11,605	11,605	0	58.33%
District Engineer	10,000	4,167	8,500	(4,333)	15.00%
Disclosure Report	3,000	1,250	2,000	(750)	33.33%
Trustees Fees	4,000	2,000	5,567	(3,567)	(39.17)%
Financial Consulting Services	5,556	5,232	5,232	0	5.83%
Accounting Services	18,036	7,515	7,515	0	58.33%
Auditing Services	3,000	0	0	0	100.00%
Arbitrage Rebate Calculation	1,300	542	650	(108)	50.00%
Miscellaneous Mailings	100	42	0	42	100.00%
Public Officials Liability Insurance	3,338	3,338	3,342	(4)	(0.11)%
Legal Advertising	2,000	833	336	498	83.21%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,000	417	350	67	65.00%
Legal Counsel					
District Counsel	25,000	10,417	10,113	304	59.54%
Law Enforcement					
Deputy	20,000	8,333	8,655	(321)	56.72%
Security Operations					
Security Services & Patrols	160,000	66,667	76,389	(9,723)	52.25%
Guardhouse Maintenance	800	333	248	85	68.93%
Heat A/C System Maintenance	1,200	500	0	500	100.00%
Misc. Operating Supplies	1,000	417	0	417	100.00%
Security Patrol Vehicle	3,000	1,250	2,701	(1,451)	9.97%
Security Camera Maintenance	3,000	1,250	102	1,148	96.60%
Security Monitoring Services	2,700	1,125	2,693	(1,568)	0.26%
Electric Utility Services					
Utility - Recreation Facilities	30,000	12,500	10,861	1,639	63.79%
Utility Services	20,000	8,333	8,313	20	58.43%
Street Lights	6,000	2,500	13,592	(11,092)	(126.53)%
Gas Utility Services					
Utility Services	0	0	190	(190)	0.00%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,400	583	650	(67)	53.54%
Water-Sewer Combination Services					

**Greyhawk Landing Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 2/28/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Utility Services	7,000	2,917	5,746	(2,830)	17.91%
Stormwater Control					
Aquatic Maintenance	31,632	13,180	13,380	(200)	57.70%
Wetland Monitoring & Maintenance	12,700	5,292	5,650	(358)	55.51%
Lake/Pond Bank Maintenance	5,000	2,083	0	2,083	100.00%
Fountain Service Repairs & Maintenance	900	375	338	37	62.44%
Miscellaneous Expenses	1,000	417	0	417	100.00%
Aquatic Plant Replacement	7,000	2,917	0	2,917	100.00%
Stormwater System Maintenance	3,000	1,250	0	1,250	100.00%
Other Physical Environment					
Employee - Salaries	110,000	45,833	33,920	11,913	69.16%
Employee - P/R Taxes	9,800	4,083	2,673	1,410	72.72%
Employee - Workers' Comp	4,500	1,875	2,000	(125)	55.55%
Employee - ADP Fees	2,200	917	964	(47)	56.20%
General Liability/Property Insurance	25,000	25,000	15,028	9,972	39.88%
Entry & Walls Maintenance	5,000	2,083	0	2,083	100.00%
Landscape Maintenance	230,000	95,833	91,236	4,597	60.33%
Irrigation Maintenance	7,000	2,917	3,724	(808)	46.79%
Tree Trimming Services	9,500	3,958	0	3,958	100.00%
Well Maintenance	5,000	2,083	0	2,083	100.00%
Landscape Design & Renovation	3,000	1,250	0	1,250	100.00%
Holiday Decorations	6,585	6,585	3,293	3,293	50.00%
Landscape Replacement Plants, Shrubs, Trees	10,000	4,167	2,415	1,752	75.85%
Miscellaneous Expenses	1,000	417	0	417	100.00%
Road & Street Facilities					
Street Light Decorative Light Maintenance	20,000	8,333	7,000	1,333	65.00%
Gate Facility Maintenance	10,000	4,167	2,935	1,231	70.64%
Roadway Repair & Maintenance	3,000	1,250	0	1,250	100.00%
Sidewalk Repair & Maintenance	10,000	4,167	1,200	2,967	88.00%
Parking Lot Repair & Maintenance	3,000	1,250	0	1,250	100.00%
Street Sign Repair & Replacement	3,000	1,250	0	1,250	100.00%
Parks & Recreation					
Security System Monitoring & Maintenance	336	140	170	(30)	49.40%
Maintenance & Repair	20,000	8,333	4,843	3,490	75.78%
Office Supplies	4,000	1,667	1,425	241	64.36%
Vehicle Maintenance	2,000	833	59	774	97.04%
Cable Television, Telephone & Internet	10,000	4,167	5,099	(933)	49.00%
Pool Repairs	6,000	2,500	17,286	(14,786)	(188.09)%
Clubhouse Facility Janitorial Service	14,000	5,833	4,858	975	65.30%
Fitness Equipment Maintenance & Repairs	3,000	1,250	1,299	(49)	56.71%
Pool/Water Park/Fountain Maintenance	1,000	417	400	17	60.00%
Furniture Repair/Replacement	10,000	4,167	2,180	1,987	78.20%
Playground Equipment & Maintenance	3,000	1,250	0	1,250	100.00%

See Notes to Unaudited Financial Statements

**Greyhawk Landing Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 2/28/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Tennis Court Maintenance & Supplies	1,500	625	6,975	(6,350)	(365.01)%
Basketball Court Maintenance & Supplies	1,000	417	4,528	(4,112)	(352.83)%
Dock Repairs & Maintenance	300	125	0	125	100.00%
Pest Control & Termite Bond	800	333	100	233	87.50%
Athletic/Park Court/Field Repairs	5,000	2,083	0	2,083	100.00%
Boardwalk and Bridge Maintenance	1,000	417	0	417	100.00%
Lighting Replacement	3,000	1,250	916	334	69.46%
Access Control Maintenance & Repair	2,000	833	0	833	100.00%
Pool Service Contract	21,300	8,875	8,850	25	58.45%
Facility Supplies	10,000	4,167	2,004	2,163	79.96%
Clubhouse/ Rec Center Misc Expense	4,000	1,667	200	1,467	95.00%
Trail/Bike Path Maintenance	4,000	1,667	0	1,667	100.00%
Contingency					
Capital Outlay	6,000	2,500	0	2,500	100.00%
Miscellaneous Contingency	5,000	2,083	0	2,083	100.00%
<b>Total Expenditures</b>	<u>1,056,110</u>	<u>462,520</u>	<u>439,372</u>	<u>23,148</u>	<u>58.40%</u>
 Excess of Revenues Over (Under) Expenditures	 71,888	 664,720	 705,561	 40,841	 (881.47)%
 Other Financing Sources (Uses)					
Transfer of Reserves	(71,888)	(71,888)	(71,888)	0	0.00%
 Excess of Rev./Other Sources Over (Under) Expend./Other Uses	 0	 592,832	 633,673	 40,841	 0.00%
 Fund Balance- Beginning of Period	 0	 0	 238,549	 238,549	 0.00%
 Fund Balance - End of Period	 <u>0</u>	 <u>592,832</u>	 <u>872,222</u>	 <u>279,390</u>	 <u>0.00%</u>

**Greyhawk Landing Community Development District**

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2014 Through 2/28/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	391	391	0.00%
Total Revenues	<u>0</u>	<u>391</u>	<u>391</u>	<u>0.00%</u>
<b>Expenditures</b>				
Contingency				
Capital Reserve	71,888	0	71,888	100.00%
Total Expenditures	<u>71,888</u>	<u>0</u>	<u>71,888</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>(71,888)</u>	<u>391</u>	<u>72,279</u>	<u>(100.54)%</u>
<b>Other Financing Sources (Uses)</b>				
Transfer of Reserves	71,888	71,888	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>72,279</u>	<u>72,279</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	523,644	523,644	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>595,923</u></u>	<u><u>595,923</u></u>	<u><u>0.00%</u></u>

**Greyhawk Landing Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund-Series 2011 - 200

From 10/1/2014 Through 2/28/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	43	43	0.00%
Special Assessments				
Tax Roll	470,771	470,771	0	0.00%
Total Revenues	<u>470,771</u>	<u>470,813</u>	<u>43</u>	<u>0.01%</u>
<b>Expenditures</b>				
Debt Service				
Interest	280,771	135,013	145,758	51.91%
Principal	190,000	10,000	180,000	94.73%
Total Expenditures	<u>470,771</u>	<u>145,013</u>	<u>325,758</u>	<u>69.20%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>325,800</u>	<u>325,800</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>325,800</u>	<u>325,800</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	380,542	380,542	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>706,342</u></u>	<u><u>706,342</u></u>	<u><u>0.00%</u></u>

**Greyhawk Landing Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund-Series 2013 - 201

From 10/1/2014 Through 2/28/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
<b>Revenues</b>				
Special Assessments				
Tax Roll	86,648	85,813	(835)	(0.96)%
Prepayments	0	11,781	11,781	0.00%
Off Roll	285,964	285,964	0	0.00%
Total Revenues	<u>372,612</u>	<u>383,559</u>	<u>10,947</u>	<u>2.94%</u>
<b>Expenditures</b>				
Debt Service				
Interest	302,612	151,608	151,005	49.90%
Principal	70,000	55,000	15,000	21.42%
Total Expenditures	<u>372,612</u>	<u>206,608</u>	<u>166,005</u>	<u>44.55%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>176,951</u>	<u>176,951</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>176,951</u>	<u>176,951</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	585,772	585,772	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>762,723</u></u>	<u><u>762,723</u></u>	<u><u>0.00%</u></u>



**Greyhawk Landing CDD**  
**Investment Summary**  
**February 28, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>February 28, 2015</u>
The Bank of Tampa	Money Market	\$ 205,542
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Money Market	245,064
Frost Bank	Money Market	2
Happy State Bank	Money Market	192,543
Puget Sound Bank	Money Market	2
Western Alliance Bank	Money Market	43,491
	<b>Total General Fund Investments</b>	<b>\$ <u>686,644</u></b>
SunTrust Capital Reserve	Money Market	\$ 394,348
The Bank of Tampa ICS Program Road Reserve:		
Mutual of Omaha Bank	Money Market	2
Western Alliance Bank	Money Market	201,573
	<b>Total Reserve Fund Investments</b>	<b>\$ <u>595,923</u></b>
US Bank S2011 Reserve	US Bank Money Market Ct	\$ 233,828
US Bank S2011 Revenue	US Bank Money Market Ct	442,640
US Bank S2011 Prepayment	US Bank Money Market Ct	1,710
US Bank S2013 Reserve	First Amer Treasury Oblig Class Y	375,965
US Bank S2013 Capital Interest	First Amer Treasury Oblig Class Y	293
US Bank S2013 Prepayment	First Amer Treasury Oblig Class Y	14,688
US Bank S2013 Revenue	First Amer Treasury Oblig Class Y	293,482
	<b>Total Debt Service Fund Investments</b>	<b>\$ <u>1,362,606</u></b>

**Greyhawk Landing Community Development District**

Summary A/R Ledger

From 2/1/2015 Through 2/28/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Manatee County Tax Collector	FY14-15	99,661.60
10/28/2014	Greyhawk Landing West, LLC	985-15-01A	17,386.30
10/29/2014	Ryland Group, Inc.	985-15-02	9,846.37
11/10/2014	Greyhawk Landing West, LLC	985-15-01	59,138.34
11/10/2014	Sam Rodgers Homes	985-15-04	4,177.30
Report Balance			190,209.91

**Greyhawk Landing Community Development District**

Summary A/P Ledger

001 - General Fund

From 2/1/2015 Through 2/28/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
ALERT Protective Services	2/23/2015	12675	Security Services 02/09/15-02/22/15	7,248.04
Anthony M. Francis	2/26/2015	TF022615	Board of Supervisors Meeting 02/26/15	200.00
Anthony Robert Vasile, Jr.	2/26/2015	TV022615	Board of Supervisors Meeting 02/26/15	200.00
Aquagenix	2/1/2015	1238199	Monthly Aquatic Maintenance 02/15	2,141.00
Aquagenix	2/1/2015	1238202	Monthly Aquatic Maintenance GHW 02/15	595.00
B&B Services of Manatee Inc.	2/16/2015	63670	Pump Station Repairs	2,791.00
Charles A Butler	2/24/2015	27764	Off Duty Deputy 02/20/15	120.00
Clarence Oliver Kyte, Jr.	2/26/2015	OK022615	Board of Supervisors Meeting 02/26/15	200.00
Com-Pac Filtration, Inc.	6/12/2014	25272 Final Pmt	Final Pmt - For Refurbishment of Spray & Play	12,472.00
Florida Power & Light Company	2/17/2015	Electric Summary 02/15	FPL Electric Summary Bill 02/15	3,772.92
Florida Patio Furniture, Inc.	2/4/2015	28032	Furniture Repair	70.00
Hallelujah Pools, LLC	2/17/2015	50	Monthly Pool Maintenance 02/15	1,100.00
Manatee County Utilities Department	2/24/2015	MCUD Summary 02/15	Garbage/Utility Services 02/15	1,183.74
MCSO	2/24/2015	27761	Equipment/Administrative Fee 01/15	336.00
Michael Plaia	2/26/2015	MP022615	Board of Supervisors Meeting 02/26/15	200.00
Nicholas Pruitt	2/24/2015	27765	Off Duty Deputy 02/23/15	120.00
Persson & Cohen, P.A.	3/2/2015	Persson 02/15	General/Monthly Legal Services 02/15	1,062.00
Ryan Matthew Fontaine	2/24/2015	27762	Off Duty Deputy 02/13/15	120.00
Ryan Matthew Fontaine	3/3/2015	27817	Off Duty Deputy 02/28/15	120.00
Scott K. Lindauer	2/24/2015	27763	Off Duty Deputy 02/18/15	120.00
ValleyCrest Landscape Maintenance Inc	2/24/2015	2506357	Irrigation Repairs	367.21
ValleyCrest Landscape Maintenance Inc	3/2/2015	2509237	Fertilization 02/15	4,318.70
Total 001 - General Fund				38,857.61
Report Balance				38,857.61

**Greyhawk Landing Community Development District**  
**Notes to Unaudited Financial Statements**  
**February 28, 2015**

**Balance Sheet**

1. Trust statement activity has been recorded through 02/28/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$595,923 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$71,888.

**Summary A/R Ledger**

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
5. Payment for Invoice #FY14-15 for \$20,891.47 was received in March 2015.