

GreyHawk Landing  
Community Development District

Financial Statements  
(Unaudited)

January 31, 2015

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Greyhawk Landing Community Development District**

Balance Sheet  
As of 1/31/2015  
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets	General Long Term Debt
<b>Assets</b>						
Cash In Bank	391,738	0	0	391,738	0	0
Investments	486,478	0	1,286,433	1,772,911	0	0
Investments - Reserves	0	595,848	0	595,848	0	0
Accounts Receivable	98,055	0	182,621	280,676	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Prepaid Expenses	314	0	0	314	0	0
Deposits	9,130	0	0	9,130	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	1,469,054
Amount To Be Provided-Debt Service	0	0	0	0	0	9,315,946
Fixed Assets	0	0	0	0	26,464,987	0
<b>Total Assets</b>	<b>985,715</b>	<b>595,848</b>	<b>1,469,054</b>	<b>3,050,617</b>	<b>26,464,987</b>	<b>10,785,000</b>
<b>Liabilities</b>						
Accounts Payable	29,439	0	0	29,439	0	0
Sales Tax Payable	72	0	0	72	0	0
Accrued Expenses Payable	4,300	0	0	4,300	0	0
Deposits	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	10,785,000
<b>Total Liabilities</b>	<b>33,811</b>	<b>0</b>	<b>0</b>	<b>33,811</b>	<b>0</b>	<b>10,785,000</b>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	238,549	523,644	966,313	1,728,507	26,464,987	0
Net Change in Fund Balance	713,355	72,204	502,741	1,288,299	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>951,904</b>	<b>595,848</b>	<b>1,469,054</b>	<b>3,016,806</b>	<b>26,464,987</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>985,715</b>	<b>595,848</b>	<b>1,469,054</b>	<b>3,050,617</b>	<b>26,464,987</b>	<b>10,785,000</b>

See Notes to Unaudited Financial Statements

**Greyhawk Landing Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	1,300	433	92	(341)	92.91%
Special Assessments					
Tax Roll	1,109,315	1,109,315	1,119,303	9,989	(0.90)%
Contributions & Donations From Private Sources					
Developer Contributions	17,383	17,383	17,386	3	(0.01)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	7,584	7,584	0.00%
<b>Total Revenues</b>	<u>1,127,998</u>	<u>1,127,131</u>	<u>1,144,366</u>	<u>17,235</u>	<u>(1.45)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	15,000	5,000	3,800	1,200	74.66%
Financial & Administrative					
Administrative Services	3,600	1,200	1,528	(328)	57.55%
District Management	27,852	9,284	9,284	0	66.66%
District Engineer	10,000	3,333	7,188	(3,854)	28.12%
Disclosure Report	3,000	1,000	2,000	(1,000)	33.33%
Trustees Fees	4,000	2,000	5,567	(3,567)	(39.17)%
Financial Consulting Services	5,556	5,185	5,185	0	6.67%
Accounting Services	18,036	6,012	6,012	0	66.66%
Auditing Services	3,000	0	0	0	100.00%
Arbitrage Rebate Calculation	1,300	433	650	(217)	50.00%
Miscellaneous Mailings	100	33	0	33	100.00%
Public Officials Liability Insurance	3,338	3,338	3,342	(4)	(0.11)%
Legal Advertising	2,000	667	336	331	83.21%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,000	333	350	(17)	65.00%
Legal Counsel					
District Counsel	25,000	8,333	9,051	(717)	63.79%
Law Enforcement					
Deputy	20,000	6,667	6,649	18	66.75%
Security Operations					
Security Services & Patrols	160,000	53,333	61,893	(8,560)	61.31%
Guardhouse Maintenance	800	267	248	18	68.93%
Heat A/C System Maintenance	1,200	400	0	400	100.00%
Misc. Operating Supplies	1,000	333	0	333	100.00%
Security Patrol Vehicle	3,000	1,000	2,121	(1,121)	29.29%
Security Camera Maintenance	3,000	1,000	102	898	96.60%
Security Monitoring Services	2,700	900	2,494	(1,594)	7.63%
Electric Utility Services					
Utility - Recreation Facilities	30,000	10,000	8,583	1,417	71.38%
Utility Services	20,000	6,667	6,818	(151)	65.91%
Street Lights	6,000	2,000	10,791	(8,791)	(79.85)%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,400	467	520	(54)	62.83%
Water-Sewer Combination Services					
Utility Services	7,000	2,333	4,678	(2,344)	33.17%
Stormwater Control					

**Greyhawk Landing Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Aquatic Maintenance	31,632	10,544	10,644	(100)	66.35%
Wetland Monitoring & Maintenance	12,700	4,233	5,650	(1,417)	55.51%
Lake/Pond Bank Maintenance	5,000	1,667	0	1,667	100.00%
Fountain Service Repairs & Maintenance	900	300	338	(38)	62.44%
Miscellaneous Expenses	1,000	333	0	333	100.00%
Aquatic Plant Replacement	7,000	2,333	0	2,333	100.00%
Stormwater System Maintenance	3,000	1,000	0	1,000	100.00%
Other Physical Environment					
Employee - Salaries	110,000	36,667	27,120	9,547	75.34%
Employee - P/R Taxes	9,800	3,267	2,160	1,107	77.95%
Employee - Workers' Comp	4,500	1,500	2,000	(500)	55.55%
Employee - ADP Fees	2,200	733	788	(54)	64.20%
General Liability/Property Insurance	25,000	25,000	15,028	9,972	39.88%
Entry & Walls Maintenance	5,000	1,667	0	1,667	100.00%
Landscape Maintenance	230,000	76,667	70,882	5,785	69.18%
Irrigation Maintenance	7,000	2,333	566	1,767	91.91%
Tree Trimming Services	9,500	3,167	0	3,167	100.00%
Well Maintenance	5,000	1,667	0	1,667	100.00%
Landscape Design & Renovation	3,000	1,000	0	1,000	100.00%
Holiday Decorations	6,585	6,585	3,293	3,293	50.00%
Landscape Replacement Plants, Shrubs, Trees	10,000	3,333	2,415	918	75.85%
Miscellaneous Expenses	1,000	333	0	333	100.00%
Road & Street Facilities					
Street Light Decorative Light Maintenance	20,000	6,667	5,600	1,067	72.00%
Gate Facility Maintenance	10,000	3,333	2,927	406	70.72%
Roadway Repair & Maintenance	3,000	1,000	0	1,000	100.00%
Sidewalk Repair & Maintenance	10,000	3,333	1,200	2,133	88.00%
Parking Lot Repair & Maintenance	3,000	1,000	0	1,000	100.00%
Street Sign Repair & Replacement	3,000	1,000	0	1,000	100.00%
Parks & Recreation					
Security System Monitoring & Maintenance	336	112	170	(58)	49.40%
Maintenance & Repair	20,000	6,667	4,192	2,474	79.03%
Office Supplies	4,000	1,333	1,357	(24)	66.06%
Vehicle Maintenance	2,000	667	59	608	97.04%
Cable Television, Telephone & Internet	10,000	3,333	4,079	(746)	59.20%
Pool Repairs	6,000	2,000	16,686	(14,686)	(178.09)%
Clubhouse Facility Janitorial Service	14,000	4,667	4,304	363	69.25%
Fitness Equipment Maintenance & Repairs	3,000	1,000	1,233	(233)	58.90%
Pool/Water Park/Fountain Maintenance	1,000	333	400	(67)	60.00%
Furniture Repair/Replacement	10,000	3,333	2,110	1,223	78.90%
Playground Equipment & Maintenance	3,000	1,000	0	1,000	100.00%
Tennis Court Maintenance & Supplies	1,500	500	1,900	(1,400)	(26.66)%

See Notes to Unaudited Financial Statements

**Greyhawk Landing Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Basketball Court Maintenance & Supplies	1,000	333	1,900	(1,567)	(90.00)%
Dock Repairs & Maintenance	300	100	0	100	100.00%
Pest Control & Termite Bond	800	267	0	267	100.00%
Athletic/Park Court/Field Repairs	5,000	1,667	0	1,667	100.00%
Boardwalk and Bridge Maintenance	1,000	333	0	333	100.00%
Lighting Replacement	3,000	1,000	916	84	69.46%
Access Control Maintenance & Repair	2,000	667	0	667	100.00%
Pool Service Contract	21,300	7,100	7,300	(200)	65.72%
Facility Supplies	10,000	3,333	1,742	1,592	82.58%
Clubhouse/ Rec Center Misc Expense	4,000	1,333	200	1,133	95.00%
Trail/Bike Path Maintenance	4,000	1,333	0	1,333	100.00%
Contingency					
Capital Improvements	0	0	600	(600)	0.00%
Capital Outlay	6,000	2,000	0	2,000	100.00%
Miscellaneous Contingency	5,000	1,667	0	1,667	100.00%
<b>Total Expenditures</b>	<u>1,056,110</u>	<u>378,435</u>	<u>359,124</u>	<u>19,312</u>	<u>66.00%</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>71,888</u>	<u>748,696</u>	<u>785,243</u>	<u>36,547</u>	<u>(992.31)%</u>
<b>Other Financing Sources (Uses)</b>					
Transfer of Reserves	(71,888)	(71,888)	(71,888)	0	0.00%
<b>Excess of Rev./Other Sources Over (Under) Expend./Other Uses</b>	<u>0</u>	<u>676,808</u>	<u>713,355</u>	<u>36,547</u>	<u>0.00%</u>
<b>Fund Balance- Beginning of Period</b>	0	0	238,549	238,549	0.00%
<b>Fund Balance - End of Period</b>	<u>0</u>	<u>676,808</u>	<u>951,904</u>	<u>275,096</u>	<u>0.00%</u>

**Greyhawk Landing Community Development District**

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	316	316	0.00%
Total Revenues	<u>0</u>	<u>316</u>	<u>316</u>	<u>0.00%</u>
<b>Expenditures</b>				
Contingency				
Capital Reserve	71,888	0	71,888	100.00%
Total Expenditures	<u>71,888</u>	<u>0</u>	<u>71,888</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>(71,888)</u>	<u>316</u>	<u>72,204</u>	<u>(100.43)%</u>
<b>Other Financing Sources (Uses)</b>				
Transfer of Reserves	71,888	71,888	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>72,204</u>	<u>72,204</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	523,644	523,644	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>595,848</u></u>	<u><u>595,848</u></u>	<u><u>0.00%</u></u>

**Greyhawk Landing Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund-Series 2011 - 200

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	32	32	0.00%
Special Assessments				
Tax Roll	470,771	470,771	0	0.00%
<b>Total Revenues</b>	<u>470,771</u>	<u>470,803</u>	<u>32</u>	<u>0.01%</u>
<b>Expenditures</b>				
Debt Service				
Interest	280,771	135,013	145,758	51.91%
Principal	190,000	10,000	180,000	94.73%
<b>Total Expenditures</b>	<u>470,771</u>	<u>145,013</u>	<u>325,758</u>	<u>69.20%</u>
Excess of Revenues Over (Under) Expenditures	0	325,790	325,790	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	325,790	325,790	0.00%
Fund Balance- Beginning of Period	0	380,542	380,542	0.00%
<b>Fund Balance - End of Period</b>	<u><u>0</u></u>	<u><u>706,331</u></u>	<u><u>706,331</u></u>	<u><u>0.00%</u></u>

**Greyhawk Landing Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund-Series 2013 - 201

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
<b>Revenues</b>				
Special Assessments				
Tax Roll	86,648	85,813	(835)	(0.96)%
Prepayments	0	11,781	11,781	0.00%
Off Roll	285,964	285,964	0	0.00%
<b>Total Revenues</b>	<u>372,612</u>	<u>383,559</u>	<u>10,947</u>	<u>2.94%</u>
<b>Expenditures</b>				
Debt Service				
Interest	302,612	151,608	151,005	49.90%
Principal	70,000	55,000	15,000	21.42%
<b>Total Expenditures</b>	<u>372,612</u>	<u>206,608</u>	<u>166,005</u>	<u>44.55%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>176,951</u>	<u>176,951</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>176,951</u>	<u>176,951</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	585,772	585,772	0.00%
Fund Balance - End of Period	<u>0</u>	<u>762,723</u>	<u>762,723</u>	<u>0.00%</u>



**Greyhawk Landing CDD**  
**Investment Summary**  
**January 31, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>January 31, 2015</u>
The Bank of Tampa	Money Market	\$ 5,505
The Bank of Tampa ICS Program:		
Frost Bank	Money Market	245,014
Mutual of Omaha Bank	Money Market	43,544
Oritani Bank	Money Market	8
Puget Sound Bank	Money Market	192,407
	<b>Total General Fund Investments</b>	<b>\$ 486,478</b>
SunTrust Capital Reserve	Money Market	\$ 394,327
The Bank of Tampa ICS Program Road Reserve:		
Mutual of Omaha Bank	Money Market	201,521
	<b>Total Reserve Fund Investments</b>	<b>\$ 595,848</b>
US Bank S2011 Reserve	US Bank Money Market Ct	\$ 233,828
US Bank S2011 Revenue	US Bank Money Market Ct	436,559
US Bank S2011 Prepayment	US Bank Money Market Ct	1,710
US Bank S2013 Reserve	First Amer Treasury Oblig Class Y	375,965
US Bank S2013 Capital Interest	First Amer Treasury Oblig Class Y	293
US Bank S2013 Prepayment	First Amer Treasury Oblig Class Y	14,688
US Bank S2013 Revenue	First Amer Treasury Oblig Class Y	223,390
	<b>Total Debt Service Fund Investments</b>	<b>\$ 1,286,433</b>

**Greyhawk Landing Community Development District**

Summary A/R Ledger

From 1/1/2015 Through 1/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Manatee County Tax Collector	FY14-15	121,142.87
10/28/2014	Greyhawk Landing West, LLC	985-15-01A	17,386.30
10/29/2014	Ryland Group, Inc.	985-15-02	19,692.75
11/10/2014	Greyhawk Landing West, LLC	985-15-01	118,276.67
11/10/2014	Sam Rodgers Homes	985-15-04	<u>4,177.30</u>
Report Balance			<u><u>280,675.89</u></u>

**Greyhawk Landing Community Development District**

Summary A/P Ledger

001 - General Fund

From 1/1/2015 Through 1/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
ALERT Protective Services	1/26/2015	12519	Security Services 01/12/15-01/25/15	7,248.04
Anthony M. Francis	1/22/2015	TF012215	Board of Supervisors Meeting 01/22/15	200.00
Anthony Robert Vasile, Jr.	1/22/2015	TV012215	Board of Supervisors Meeting 01/22/15	200.00
Casey's Plumbing Backflow Division	1/20/2015	17998	Single Backflow Test	27.95
CIAccess	1/23/2015	4598012315	Service Call	258.25
Clarence Oliver Kyte, Jr.	1/22/2015	OK012215	Board of Supervisors Meeting 01/22/15	200.00
Com-Pac Filtration, Inc.	6/12/2014	25272 Final Pmt	Final Pmt - For Refurbishment of Spray & Play	12,472.00
Fitness Logic, Inc.	1/26/2015	58660	Fitness Equipment Repairs	158.16
Gregg Melita	2/2/2015	27546	Off Duty Deputy 01/23/15	120.00
Jeremy David Liddell	2/3/2015	27615	Off Duty Deputy 01/31/15	120.00
LLS Tax Solutions Inc.	1/6/2015	000649	Arbitrage Rebate Calculation Series 2011 PE 11/17/14	650.00
Manatee County Utilities Department	1/26/2015	MCUD Summary 01/15	Garbage/Utility Services 01/15	1,253.20
Matthew A Kenyan	2/2/2015	27545	Off Duty Deputy 01/21/15	120.00
Michael David Gerholdt	2/2/2015	27547	Off Duty Deputy 01/28/15	120.00
Michael Plaia	1/22/2015	MP012215	Board of Supervisors Meeting 01/22/15	200.00
Persson & Cohen, P.A.	2/2/2015	Persson 01/15	General/Monthly Legal Services 01/15	3,280.40
Prager & Co., LLC	1/8/2015	5372	Annual Dissemination Agent Fees FY 14/15 Series 2011 & 2013	2,000.00
Robert Pereyra	2/2/2015	27542	Off Duty Deputy 01/15/15	120.00
Steve Senn Electric Inc	1/27/2015	2685	Electrical Services	285.60
Steve Senn Electric Inc	1/27/2015	2686	Electrical Services	285.60
Thomas E Kaczmarek	2/2/2015	27543	Off Duty Deputy 01/17/15	120.00
			Total 001 - General Fund	29,439.20
Report Balance				29,439.20

**Greyhawk Landing Community Development District**  
**Notes to Unaudited Financial Statements**  
**January 31, 2015**

**Balance Sheet**

1. Trust statement activity has been recorded through 01/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$595,848 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$71,888.

**Summary A/R Ledger**

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
5. Payment for Invoice #985-15-02 for \$9,846.38 was received in February 2015.
6. Payment for Invoice #985-15-01 for \$59,138.33 was received in February 2015.