

GreyHawk Landing
Community Development District

Financial Statements
(Unaudited)

March 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Greyhawk Landing Community Development District

Balance Sheet

As of 3/31/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets	General Long Term Debt
Assets						
Cash In Bank	99,802	0	0	99,802	0	0
Investments	686,784	0	1,369,596	2,056,380	0	0
Investments - Reserves	0	595,988	0	595,988	0	0
Accounts Receivable	61,146	0	99,479	160,625	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Prepaid Expenses	314	0	0	314	0	0
Deposits	9,130	0	0	9,130	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	1,469,075
Amount To Be Provided-Debt Service	0	0	0	0	0	9,315,925
Fixed Assets	0	0	0	0	26,464,987	0
Total Assets	857,176	595,988	1,469,075	2,922,240	26,464,987	10,785,000
Liabilities						
Accounts Payable	59,240	0	0	59,240	0	0
Sales Tax Payable	83	0	0	83	0	0
Accrued Expenses Payable	13,461	0	0	13,461	0	0
Deposits	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	10,785,000
Total Liabilities	72,783	0	0	72,783	0	10,785,000
Fund Equity & Other Credits						
Beginning Fund Balance	238,549	523,644	966,313	1,728,507	26,464,987	0
Net Change in Fund Balance	545,844	72,344	502,762	1,120,950	0	0
Total Fund Equity & Other Credits	784,393	595,988	1,469,075	2,849,457	26,464,987	0
Total Liabilities & Fund Equity	857,176	595,988	1,469,075	2,922,240	26,464,987	10,785,000

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	1,300	650	399	(251)	69.30%
Special Assessments					
Tax Roll	1,109,315	1,109,315	1,119,303	9,989	(0.90)%
Contributions & Donations From Private Sources					
Developer Contributions	17,383	17,383	17,386	3	(0.01)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	9,259	9,259	0.00%
Total Revenues	<u>1,127,998</u>	<u>1,127,348</u>	<u>1,146,348</u>	<u>19,000</u>	<u>(1.63)%</u>
Expenditures					
Legislative					
Supervisor Fees	15,000	7,500	5,600	1,900	62.66%
Financial & Administrative					
Administrative Services	3,600	1,800	2,669	(869)	25.86%
District Management	27,852	13,926	13,926	0	50.00%
District Engineer	10,000	5,000	9,025	(4,025)	9.75%
Disclosure Report	3,000	1,500	2,000	(500)	33.33%
Trustees Fees	4,000	2,000	5,567	(3,567)	(39.17)%
Financial Consulting Services	5,556	5,278	5,278	0	5.00%
Accounting Services	18,036	9,018	9,018	0	50.00%
Auditing Services	3,000	0	0	0	100.00%
Arbitrage Rebate Calculation	1,300	650	650	(0)	50.00%
Miscellaneous Mailings	100	50	0	50	100.00%
Public Officials Liability Insurance	3,338	3,338	3,342	(4)	(0.11)%
Legal Advertising	2,000	1,000	336	664	83.21%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,000	500	350	150	65.00%
Legal Counsel					
District Counsel	25,000	12,500	12,113	387	51.54%
Law Enforcement					
Deputy	20,000	10,000	10,305	(305)	48.47%
Security Operations					
Security Services & Patrols	160,000	80,000	98,152	(18,152)	38.65%
Guardhouse Maintenance	800	400	248	152	68.93%
Heat A/C System Maintenance	1,200	600	0	600	100.00%
Misc. Operating Supplies	1,000	500	0	500	100.00%
Security Patrol Vehicle	3,000	1,500	3,162	(1,662)	(5.40)%
Security Camera Maintenance	3,000	1,500	102	1,398	96.60%
Security Monitoring Services	2,700	1,350	2,892	(1,542)	(7.10)%
Electric Utility Services					
Utility - Recreation Facilities	30,000	15,000	25,567	(10,567)	14.77%
Utility Services	20,000	10,000	9,360	640	53.19%
Street Lights	6,000	3,000	4,142	(1,142)	30.95%
Gas Utility Services					
Utility Services	0	0	202	(202)	0.00%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,400	700	783	(83)	44.03%
Water-Sewer Combination Services					

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Utility Services	7,000	3,500	6,941	(3,441)	0.84%
Stormwater Control					
Aquatic Maintenance	31,632	15,816	16,116	(300)	49.05%
Wetland Monitoring & Maintenance	12,700	6,350	6,350	(0)	50.00%
Lake/Pond Bank Maintenance	5,000	2,500	5,400	(2,900)	(8.00)%
Fountain Service Repairs & Maintenance	900	450	338	112	62.44%
Miscellaneous Expenses	1,000	500	0	500	100.00%
Aquatic Plant Replacement	7,000	3,500	0	3,500	100.00%
Stormwater System Maintenance	3,000	1,500	0	1,500	100.00%
Other Physical Environment					
Employee - Salaries	110,000	55,000	40,720	14,280	62.98%
Employee - P/R Taxes	9,800	4,900	3,204	1,696	67.30%
Employee - Workers' Comp	4,500	2,250	2,000	250	55.55%
Employee - ADP Fees	2,200	1,100	1,140	(40)	48.20%
General Liability/Property Insurance	25,000	25,000	15,028	9,972	39.88%
Entry & Walls Maintenance	5,000	2,500	0	2,500	100.00%
Landscape Maintenance	230,000	115,000	107,272	7,728	53.35%
Irrigation Maintenance	7,000	3,500	4,626	(1,126)	33.92%
Tree Trimming Services	9,500	4,750	0	4,750	100.00%
Well Maintenance	5,000	2,500	0	2,500	100.00%
Landscape Design & Renovation	3,000	1,500	0	1,500	100.00%
Holiday Decorations	6,585	6,585	3,293	3,293	50.00%
Landscape Replacement Plants, Shrubs, Trees	10,000	5,000	2,590	2,410	74.10%
Miscellaneous Expenses	1,000	500	0	500	100.00%
Road & Street Facilities					
Street Light Decorative Light Maintenance	20,000	10,000	8,400	1,600	58.00%
Gate Facility Maintenance	10,000	5,000	4,128	872	58.72%
Roadway Repair & Maintenance	3,000	1,500	0	1,500	100.00%
Sidewalk Repair & Maintenance	10,000	5,000	6,950	(1,950)	30.50%
Parking Lot Repair & Maintenance	3,000	1,500	0	1,500	100.00%
Street Sign Repair & Replacement	3,000	1,500	0	1,500	100.00%
Parks & Recreation					
Security System Monitoring & Maintenance	336	168	170	(2)	49.40%
Maintenance & Repair	20,000	10,000	6,426	3,574	67.87%
Office Supplies	4,000	2,000	1,710	290	57.23%
Vehicle Maintenance	2,000	1,000	59	941	97.04%
Cable Television, Telephone & Internet	10,000	5,000	6,112	(1,112)	38.88%
Pool Repairs	6,000	3,000	17,361	(14,361)	(189.34)%
Clubhouse Facility Janitorial Service	14,000	7,000	5,412	1,588	61.34%
Fitness Equipment Maintenance & Repairs	3,000	1,500	1,299	201	56.71%
Pool/Water Park/Fountain Maintenance	1,000	500	650	(150)	35.00%
Furniture Repair/Replacement	10,000	5,000	2,250	2,750	77.50%
Playground Equipment & Maintenance	3,000	1,500	2,050	(550)	31.66%

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Tennis Court Maintenance & Supplies	1,500	750	6,975	(6,225)	(365.01)%
Basketball Court Maintenance & Supplies	1,000	500	4,528	(4,028)	(352.83)%
Dock Repairs & Maintenance	300	150	0	150	100.00%
Pest Control & Termite Bond	800	400	100	300	87.50%
Athletic/Park Court/Field Repairs	5,000	2,500	0	2,500	100.00%
Boardwalk and Bridge Maintenance	1,000	500	0	500	100.00%
Lighting Replacement	3,000	1,500	916	584	69.46%
Access Control Maintenance & Repair	2,000	1,000	0	1,000	100.00%
Pool Service Contract	21,300	10,650	10,400	250	51.17%
Facility Supplies	10,000	5,000	2,500	2,500	75.00%
Clubhouse/ Rec Center Misc Expense	4,000	2,000	239	1,761	94.01%
Trail/Bike Path Maintenance	4,000	2,000	0	2,000	100.00%
Contingency					
Capital Outlay	6,000	3,000	0	3,000	100.00%
Miscellaneous Contingency	5,000	2,500	0	2,500	100.00%
Total Expenditures	<u>1,056,110</u>	<u>546,604</u>	<u>528,616</u>	<u>17,988</u>	<u>49.95%</u>
Excess of Revenues Over (Under) Expenditures	<u>71,888</u>	<u>580,744</u>	<u>617,732</u>	<u>36,988</u>	<u>(759.29)%</u>
Other Financing Sources (Uses)					
Transfer of Reserves	(71,888)	(71,888)	(71,888)	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>508,856</u>	<u>545,844</u>	<u>36,988</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	0	238,549	238,549	0.00%
Fund Balance - End of Period	<u>0</u>	<u>508,856</u>	<u>784,393</u>	<u>275,537</u>	<u>0.00%</u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	456	456	0.00%
Total Revenues	<u>0</u>	<u>456</u>	<u>456</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserve	71,888	0	71,888	100.00%
Total Expenditures	<u>71,888</u>	<u>0</u>	<u>71,888</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>(71,888)</u>	<u>456</u>	<u>72,344</u>	<u>(100.63)%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	71,888	71,888	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>72,344</u>	<u>72,344</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	523,644	523,644	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>595,988</u></u>	<u><u>595,988</u></u>	<u><u>0.00%</u></u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2011 - 200

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	53	53	0.00%
Special Assessments				
Tax Roll	470,771	470,771	0	0.00%
Total Revenues	<u>470,771</u>	<u>470,824</u>	<u>53</u>	<u>0.01%</u>
Expenditures				
Debt Service				
Interest	280,771	135,013	145,758	51.91%
Principal	190,000	10,000	180,000	94.73%
Total Expenditures	<u>470,771</u>	<u>145,013</u>	<u>325,758</u>	<u>69.20%</u>
Excess of Revenues Over (Under) Expenditures	0	325,811	325,811	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	325,811	325,811	0.00%
Fund Balance- Beginning of Period	0	380,542	380,542	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>706,352</u></u>	<u><u>706,352</u></u>	<u><u>0.00%</u></u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2013 - 201

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Special Assessments				
Tax Roll	86,648	85,813	(835)	(0.96)%
Prepayments	0	11,781	11,781	0.00%
Off Roll	285,964	285,964	0	0.00%
Total Revenues	<u>372,612</u>	<u>383,559</u>	<u>10,947</u>	<u>2.94%</u>
Expenditures				
Debt Service				
Interest	302,612	151,608	151,005	49.90%
Principal	70,000	55,000	15,000	21.42%
Total Expenditures	<u>372,612</u>	<u>206,608</u>	<u>166,005</u>	<u>44.55%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>176,951</u>	<u>176,951</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>176,951</u>	<u>176,951</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	585,772	585,772	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>762,723</u></u>	<u><u>762,723</u></u>	<u><u>0.00%</u></u>

**Greyhawk Landing CDD
Investment Summary
March 31, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>March 31, 2015</u>
The Bank of Tampa	Money Market	\$ 205,583
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Money Market	236,153
Happy State Bank	Money Market	2
Mutual of Omaha Bank	Money Market	245,037
Western Alliance Bank	Money Market	9
	Total General Fund Investments	\$ 686,784
SunTrust Capital Reserve	Money Market	\$ 394,372
The Bank of Tampa ICS Program Road Reserve:		
Bank of China, New York, NY	Money Market	8,897
Mutual of Omaha Bank	Money Market	2
Western Alliance Bank	Money Market	192,717
	Total Reserve Fund Investments	\$ 595,988
US Bank S2011 Reserve	US Bank Money Market Ct	\$ 233,828
US Bank S2011 Revenue	US Bank Money Market Ct	448,554
US Bank S2011 Prepayment	US Bank Money Market Ct	1,710
US Bank S2013 Reserve	First Amer Treasury Oblig Class Y	375,965
US Bank S2013 Capital Interest	First Amer Treasury Oblig Class Y	293
US Bank S2013 Prepayment	First Amer Treasury Oblig Class Y	14,688
US Bank S2013 Revenue	First Amer Treasury Oblig Class Y	294,558
	Total Debt Service Fund Investments	\$ 1,369,596

Greyhawk Landing Community Development District

Summary A/R Ledger

From 3/1/2015 Through 3/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Manatee County Tax Collector	FY14-15	78,770.13
10/28/2014	Greyhawk Landing West, LLC	985-15-01A	8,693.15
10/29/2014	Ryland Group, Inc.	985-15-02	9,846.37
11/10/2014	Greyhawk Landing West, LLC	985-15-01	59,138.34
11/10/2014	Sam Rodgers Homes	985-15-04	4,177.30
Report Balance			160,625.29

Greyhawk Landing Community Development District

Summary A/P Ledger

001 - General Fund

From 3/1/2015 Through 3/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
ALERT Protective Services	3/23/2015	12836	Security Services 03/09/15-03/22/15	7,248.04
Anthony M. Francis	3/26/2015	TF032615	Board of Supervisors Meeting 03/26/15	200.00
Anthony Robert Vasile, Jr.	3/26/2015	TV032615	Board of Supervisors Meeting 03/26/15	200.00
Aquagenix	3/1/2015	1239842	Monthly Aquatic Maintenance 03/15	2,141.00
Aquagenix	3/1/2015	1239843	Monthly Aquatic Maintenance GHW 03/15	595.00
Aquagenix	3/1/2015	1239844	Quarterly Aquatic Maintenance GHW 03/15	700.00
Christopher Ralston	3/27/2015	28039	Off Duty Deputy 03/24/15	120.00
Clarence Oliver Kyte, Jr.	3/26/2015	OK032615	Board of Supervisors Meeting 03/26/15	200.00
Com-Pac Filtration, Inc.	6/12/2014	25272 Final Pmt	Final Pmt - For Refurbishment of Spray & Play	12,472.00
Florida Power & Light Company	3/18/2015	Electric Summary 03/15	FPL Electric Summary Bill 03/15	3,773.00
Florida Patio Furniture, Inc.	3/11/2015	28600	Furniture Repair	70.00
Gregg Melita	3/27/2015	28038	Off Duty Deputy 03/21/15	120.00
Hallelujah Pools, LLC	3/13/2015	58	Black Algae Treatment	250.00
Hallelujah Pools, LLC	3/19/2015	59	Monthly Pool Maintenance 03/15	1,100.00
Hallelujah Pools, LLC	3/19/2015	60	Monthly Pool Maintenance GHW 03/15	450.00
Hallelujah Pools, LLC	3/19/2015	61	Service Call	75.00
Jeffrey P. Evans	3/26/2015	JE032615	Board of Supervisors Meeting 03/26/15	200.00
LaPensee Plumbing, Inc.	2/16/2015	257469	Water Heater Repair	352.74
LaPensee Plumbing, Inc.	2/20/2015	257656	Backflow Repair	80.00
Manatee County Utilities Department	3/25/2015	MCUD Summary 03/15	Garbage/Utility Services 03/15	1,309.99
Matthew A Kenyan	3/27/2015	28037	Off Duty Deputy 03/19/15	120.00
MCSO	4/2/2015	28105	Equipment/Administrative Fee 03/15	308.00
Michael Plaia	3/26/2015	MP032615	Board of Supervisors Meeting 03/26/15	200.00
Nicholas Pruitt	3/27/2015	28040	Off Duty Deputy 03/25/15	120.00
Nostalgic Lampposts & Mailboxes Plus, Inc.	3/1/2015	3579	Street Lights Maintenance 03/15	1,400.00
Richard D. Evans, Jr.	4/2/2015	28104	Off Duty Deputy 03/27/15	120.00
Site Masters of Florida, LLC	3/20/2015	032015-2	Constructed Geoweb Outfall Structure	5,400.00
State Alarm Inc.	2/1/2015	127850	Monthly Service 03/15	151.00
State Alarm Inc.	2/1/2015	127851	Fire Alarm Monitoring GHW 03/15	25.00
State Alarm Inc.	2/1/2015	127852	Burg Alarm Monitoring GHW 03/15	23.00
TFR Cleaning Services Inc.	3/1/2015	37507	Janitorial Services 03/15	554.00
ValleyCrest Landscape Maintenance Inc	1/23/2015	2293305	Irrigation Repairs	766.26
ValleyCrest Landscape Maintenance Inc	3/10/2015	4721517	Landscape Maintenance 03/15	16,035.75
ValleyCrest Landscape Maintenance Inc	3/16/2015	2517246	Irrigation Repairs	135.00
ValleyCrest Landscape Maintenance Inc	3/16/2015	2517272	Remove Palm	175.00

Greyhawk Landing Community Development District

Summary A/P Ledger

001 - General Fund

From 3/1/2015 Through 3/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Wholesale Landscape Supply, Inc.	3/18/2015	1032799	Mulch for Playground	1,165.00
Wholesale Landscape Supply, Inc.	3/18/2015	1032802	Mulch for Playground	885.00
			Total 001 - General Fund	59,239.78
Report Balance				59,239.78

Greyhawk Landing Community Development District
Notes to Unaudited Financial Statements
March 31, 2015

Balance Sheet

1. Trust statement activity has been recorded through 03/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$595,988 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$71,888.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
5. Payment for Invoice #FY14-15 for \$44,482.54 was received in April 2015.