

GreyHawk Landing
Community Development District

Financial Statements
(Unaudited)

May 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Greyhawk Landing Community Development District

Balance Sheet

As of 5/31/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets	General Long Term Debt
Assets						
Cash In Bank	91,905	0	0	91,905	0	0
Investments	536,984	0	836,608	1,373,592	0	0
Investments - Reserves	0	596,092	0	596,092	0	0
Accounts Receivable	17,432	0	67,700	85,132	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Prepaid Expenses	314	0	0	314	0	0
Deposits	9,130	0	0	9,130	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	904,308
Amount To Be Provided-Debt Service	0	0	0	0	0	9,600,692
Fixed Assets	0	0	0	0	26,464,987	0
Total Assets	655,765	596,092	904,308	2,156,165	26,464,987	10,505,000
Liabilities						
Accounts Payable	33,614	0	0	33,614	0	0
Sales Tax Payable	93	0	0	93	0	0
Accrued Expenses Payable	11,808	0	0	11,808	0	0
Deposits	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	10,505,000
Total Liabilities	45,515	0	0	45,515	0	10,505,000
Fund Equity & Other Credits						
Beginning Fund Balance	238,549	523,644	966,313	1,728,507	26,464,987	0
Net Change in Fund Balance	371,701	72,448	(62,006)	382,143	0	0
Total Fund Equity & Other Credits	610,250	596,092	904,308	2,110,650	26,464,987	0
Total Liabilities & Fund Equity	655,765	596,092	904,308	2,156,165	26,464,987	10,505,000

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 5/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	1,300	867	598	(268)	53.96%
Special Assessments					
Tax Roll	1,109,315	1,109,315	1,119,303	9,989	(0.90)%
Contributions & Donations From Private Sources					
Developer Contributions	17,383	17,383	17,386	3	(0.01)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	11,236	11,236	0.00%
Total Revenues	<u>1,127,998</u>	<u>1,127,565</u>	<u>1,148,524</u>	<u>20,959</u>	<u>(1.82)%</u>
Expenditures					
Legislative					
Supervisor Fees	15,000	10,000	7,000	3,000	53.33%
Financial & Administrative					
Administrative Services	3,600	2,400	3,365	(965)	6.53%
District Management	27,852	18,568	18,568	0	33.33%
District Engineer	10,000	6,667	12,238	(5,571)	(22.37)%
Disclosure Report	3,000	2,000	2,000	0	33.33%
Trustees Fees	4,000	2,000	5,567	(3,567)	(39.17)%
Financial Consulting Services	5,556	5,371	5,371	0	3.33%
Accounting Services	18,036	12,024	12,024	0	33.33%
Auditing Services	3,000	0	0	0	100.00%
Arbitrage Rebate Calculation	1,300	867	650	217	50.00%
Miscellaneous Mailings	100	67	0	67	100.00%
Public Officials Liability Insurance	3,338	3,338	3,342	(4)	(0.11)%
Legal Advertising	2,000	1,333	670	664	66.51%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,000	667	550	117	45.00%
Legal Counsel					
District Counsel	25,000	16,667	14,125	2,542	43.50%
Law Enforcement					
Deputy	20,000	13,333	14,023	(690)	29.88%
Security Operations					
Security Services & Patrols	160,000	106,667	127,503	(20,836)	20.31%
Guardhouse Maintenance	800	533	248	285	68.93%
Heat A/C System Maintenance	1,200	800	0	800	100.00%
Misc. Operating Supplies	1,000	667	0	667	100.00%
Security Patrol Vehicle	3,000	2,000	4,225	(2,225)	(40.83)%
Security Camera Maintenance	3,000	2,000	102	1,898	96.60%
Security Monitoring Services	2,700	1,800	3,579	(1,779)	(32.55)%
Electric Utility Services					
Utility - Recreation Facilities	30,000	20,000	31,201	(11,201)	(4.00)%
Utility Services	20,000	13,333	12,621	712	36.89%
Street Lights	6,000	4,000	5,503	(1,503)	8.28%
Gas Utility Services					
Utility Services	0	0	238	(238)	0.00%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,400	933	1,044	(110)	25.45%
Water-Sewer Combination Services					

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 5/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Utility Services	7,000	4,667	9,093	(4,426)	(29.89)%
Stormwater Control					
Aquatic Maintenance	31,632	21,088	21,588	(500)	31.75%
Wetland Monitoring & Maintenance	12,700	8,467	8,825	(358)	30.51%
Lake/Pond Bank Maintenance	5,000	3,333	5,400	(2,067)	(8.00)%
Fountain Service Repairs & Maintenance	900	600	338	262	62.44%
Miscellaneous Expenses	1,000	667	1,026	(359)	(2.60)%
Aquatic Plant Replacement	7,000	4,667	3,000	1,667	57.14%
Stormwater System Maintenance	3,000	2,000	17,545	(15,545)	(484.83)%
Other Physical Environment					
Employee - Salaries	110,000	73,333	56,425	16,908	48.70%
Employee - P/R Taxes	9,800	6,533	4,413	2,120	54.96%
Employee - Workers' Comp	4,500	3,000	2,000	1,000	55.55%
Employee - ADP Fees	2,200	1,467	1,599	(133)	27.30%
General Liability/Property Insurance	25,000	25,000	15,028	9,972	39.88%
Entry & Walls Maintenance	5,000	3,333	0	3,333	100.00%
Landscape Maintenance	230,000	153,333	140,269	13,065	39.01%
Irrigation Maintenance	7,000	4,667	5,363	(697)	23.38%
Tree Trimming Services	9,500	6,333	300	6,033	96.84%
Well Maintenance	5,000	3,333	0	3,333	100.00%
Landscape Design & Renovation	3,000	2,000	0	2,000	100.00%
Holiday Decorations	6,585	6,585	3,293	3,293	50.00%
Landscape Replacement Plants, Shrubs, Trees	10,000	6,667	5,140	1,527	48.60%
Miscellaneous Expenses	1,000	667	1,125	(458)	(12.50)%
Road & Street Facilities					
Street Light Decorative Light Maintenance	20,000	13,333	11,200	2,133	44.00%
Gate Facility Maintenance	10,000	6,667	4,283	2,383	57.16%
Roadway Repair & Maintenance	3,000	2,000	0	2,000	100.00%
Sidewalk Repair & Maintenance	10,000	6,667	6,950	(283)	30.50%
Parking Lot Repair & Maintenance	3,000	2,000	0	2,000	100.00%
Street Sign Repair & Replacement	3,000	2,000	0	2,000	100.00%
Parks & Recreation					
Security System Monitoring & Maintenance	336	224	860	(636)	(155.95)%
Maintenance & Repair	20,000	13,333	8,555	4,778	57.22%
Office Supplies	4,000	2,667	2,187	480	45.32%
Vehicle Maintenance	2,000	1,333	59	1,274	97.04%
Cable Television, Telephone & Internet	10,000	6,667	8,146	(1,479)	18.54%
Pool Repairs	6,000	4,000	17,436	(13,436)	(190.59)%
Clubhouse Facility Janitorial Service	14,000	9,333	6,520	2,813	53.42%
Fitness Equipment Maintenance & Repairs	3,000	2,000	2,343	(343)	21.89%
Pool/Water Park/Fountain Maintenance	1,000	667	1,460	(793)	(45.99)%
Furniture Repair/Replacement	10,000	6,667	3,326	3,341	66.74%
Playground Equipment & Maintenance	3,000	2,000	2,050	(50)	31.66%

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 5/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Tennis Court Maintenance & Supplies	1,500	1,000	6,975	(5,975)	(365.01)%
Basketball Court Maintenance & Supplies	1,000	667	4,540	(3,874)	(354.02)%
Dock Repairs & Maintenance	300	200	0	200	100.00%
Pest Control & Termite Bond	800	533	200	333	75.00%
Athletic/Park Court/Field Repairs	5,000	3,333	0	3,333	100.00%
Boardwalk and Bridge Maintenance	1,000	667	0	667	100.00%
Lighting Replacement	3,000	2,000	2,057	(57)	31.43%
Access Control Maintenance & Repair	2,000	1,333	0	1,333	100.00%
Pool Service Contract	21,300	14,200	14,600	(400)	31.45%
Facility Supplies	10,000	6,667	3,079	3,588	69.21%
Clubhouse/ Rec Center Misc Expense	4,000	2,667	10,409	(7,742)	(160.22)%
Trail/Bike Path Maintenance	4,000	2,667	0	2,667	100.00%
Contingency					
Capital Outlay	6,000	4,000	0	4,000	100.00%
Miscellaneous Contingency	5,000	3,333	0	3,333	100.00%
Total Expenditures	<u>1,056,110</u>	<u>714,772</u>	<u>704,935</u>	<u>9,837</u>	<u>33.25%</u>
 Excess of Revenues Over (Under) Expenditures	 <u>71,888</u>	 <u>412,792</u>	 <u>443,589</u>	 <u>30,796</u>	 <u>(517.05)%</u>
 Other Financing Sources (Uses)					
Transfer of Reserves	(71,888)	(71,888)	(71,888)	0	0.00%
 Excess of Rev./Other Sources Over (Under) Expend./Other Uses	 <u>0</u>	 <u>340,904</u>	 <u>371,701</u>	 <u>30,796</u>	 <u>0.00%</u>
 Fund Balance- Beginning of Period	 0	 0	 238,549	 238,549	 0.00%
 Fund Balance - End of Period	 <u>0</u>	 <u>340,904</u>	 <u>610,250</u>	 <u>269,346</u>	 <u>0.00%</u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2014 Through 5/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	560	560	0.00%
Total Revenues	<u>0</u>	<u>560</u>	<u>560</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserve	71,888	0	71,888	100.00%
Total Expenditures	<u>71,888</u>	<u>0</u>	<u>71,888</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>(71,888)</u>	<u>560</u>	<u>72,448</u>	<u>(100.77)%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	71,888	71,888	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>72,448</u>	<u>72,448</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	523,644	523,644	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>596,092</u></u>	<u><u>596,092</u></u>	<u><u>0.00%</u></u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2011 - 200

From 10/1/2014 Through 5/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	76	76	0.00%
Special Assessments				
Tax Roll	470,771	470,771	0	0.00%
Total Revenues	<u>470,771</u>	<u>470,847</u>	<u>76</u>	<u>0.02%</u>
Expenditures				
Debt Service				
Interest	280,771	269,756	11,014	3.92%
Principal	190,000	205,000	(15,000)	(7.89)%
Total Expenditures	<u>470,771</u>	<u>474,756</u>	<u>(3,986)</u>	<u>(0.85)%</u>
Excess of Revenues Over (Under) Expenditures	0	(3,910)	(3,910)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(3,910)	(3,910)	0.00%
Fund Balance- Beginning of Period	0	380,542	380,542	0.00%
Fund Balance - End of Period	<u>0</u>	<u>376,632</u>	<u>376,632</u>	<u>0.00%</u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2013 - 201

From 10/1/2014 Through 5/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Special Assessments				
Tax Roll	86,648	85,813	(835)	(0.96)%
Prepayments	0	11,781	11,781	0.00%
Off Roll	285,964	285,964	0	0.00%
Total Revenues	<u>372,612</u>	<u>383,559</u>	<u>10,947</u>	<u>2.94%</u>
Expenditures				
Debt Service				
Interest	302,612	301,655	957	0.31%
Principal	70,000	140,000	(70,000)	(100.00)%
Total Expenditures	<u>372,612</u>	<u>441,655</u>	<u>(69,043)</u>	<u>(18.53)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(58,096)</u>	<u>(58,096)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(58,096)</u>	<u>(58,096)</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	585,772	585,772	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>527,676</u></u>	<u><u>527,676</u></u>	<u><u>0.00%</u></u>

**Greyhawk Landing CDD
Investment Summary
May 31, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>May 31, 2015</u>
The Bank of Tampa	Money Market	\$ 205,627
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Money Market	42,958
Happy State Bank	Money Market	245,042
Western Alliance Bank	Money Market	43,357
	Total General Fund Investments	\$ 536,984
SunTrust Capital Reserve	Money Market	\$ 394,408
The Bank of Tampa ICS Program Road Reserve:		
Western Alliance Bank	Money Market	201,684
	Total Reserve Fund Investments	\$ 596,092
US Bank S2011 Reserve	US Bank Money Market Ct	\$ 229,962
US Bank S2011 Revenue	US Bank Money Market Ct	142,386
US Bank S2011 Prepayment	US Bank Money Market Ct	576
US Bank S2013 Reserve	First Amer Treasury Oblig Class Y	372,720
US Bank S2013 Prepayment	First Amer Treasury Oblig Class Y	2,933
US Bank S2013 Revenue	First Amer Treasury Oblig Class Y	88,031
	Total Debt Service Fund Investments	\$ 836,608

Greyhawk Landing Community Development District

Summary A/R Ledger

From 5/1/2015 Through 5/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Manatee County Tax Collector	FY14-15	13,122.97
10/28/2014	Greyhawk Landing West, LLC	985-15-01A	8,693.15
11/10/2014	Greyhawk Landing West, LLC	985-15-01	59,138.34
11/10/2014	Sam Rodgers Homes	985-15-04	<u>4,177.30</u>
Report Balance			<u><u>85,131.76</u></u>

Greyhawk Landing Community Development District

Summary A/P Ledger

001 - General Fund

From 5/1/2015 Through 5/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
ALERT Protective Services	5/18/2015	13151	Security Services 05/04/15-05/17/15	7,198.80
Anthony M. Francis	5/28/2015	TF052815	Board of Supervisors Meeting 05/28/15	200.00
Christine H Thomason	5/22/2015	28497	Off Duty Deputy 05/17/15	120.00
Christine H Thomason	6/2/2015	28576	Off Duty Deputy 05/29/15	120.00
Christopher Ralston	5/22/2015	28498	Off Duty Deputy 05/18/15	120.00
Com-Pac Filtration, Inc.	6/12/2014	25272 Final Pmt	Final Pmt - For Refurbishment of Spray & Play	12,472.00
Erin Briggs	5/28/2015	052815 Briggs	Return Check for Reservation Fee	106.50
Florida Department of Health in Manatee County	5/1/2015	41-60-00759 15/16	Annual Operating Permit- Pool	250.00
Florida Department of Health in Manatee County	5/1/2015	41-60-00760 15/16	Annual Operating Permit- Spa	125.00
Florida Department of Health in Manatee County	5/1/2015	41-60-1481346 15/16	Annual Operating Permit- Pool GHJ West	250.00
Florida Department of Health in Manatee County	5/1/2015	41-60-1481348 15/16	Annual Operating Permit- Spa	125.00
Fraicor Terrero	5/29/2015	28526	Off Duty Deputy 05/26/15	120.00
Jeffrey P. Evans	5/28/2015	JE052815	Board of Supervisors Meeting 05/28/15	200.00
Manatee County Utilities Department	5/22/2015	MCUD Summary 05/15	Garbage/Utility Services 05/15	1,197.17
Marilyn Eigsti	5/27/2015	052715 Wonderful Water Lilies	Install Water Lilies	500.00
Matthew A Kenyan	5/29/2015	28527	Off Duty Deputy 05/27/15	120.00
MCSO	6/2/2015	28552	Equipment/Administrative Fee 05/15	336.00
Michael Plaia	5/28/2015	MP052815	Board of Supervisors Meeting 05/28/15	200.00
Richard Francis Kelleher Jr	5/29/2015	28528	Off Duty Deputy 05/23/15	120.00
Sandra J. Keller	5/29/2015	28525	Off Duty Deputy 05/21/15	120.00
Site Masters of Florida, LLC	5/27/2015	052715-1	Remediation of Erosion	8,825.00
State Alarm Inc.	5/1/2015	131351	Monthly Service 06/15	151.00
State Alarm Inc.	5/1/2015	131352	Fire Alarm Monitoring GHW 06/15	25.00
State Alarm Inc.	5/1/2015	131353	Burg Alarm Monitoring GHW 06/15	23.00
State Alarm Inc.	5/20/2015	131974	On Site Service	89.95
ValleyCrest Landscape Maintenance Inc	5/22/2015	2558682	Stake Fallen Trees	220.00
ValleyCrest Landscape Maintenance Inc	5/28/2015	2562829	Install Podocarpus/Add Mulch	280.00
Total 001 - General Fund				33,614.42
Report Balance				33,614.42

Greyhawk Landing Community Development District
Notes to Unaudited Financial Statements
May 31, 2015

Balance Sheet

1. Trust statement activity has been recorded through 05/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$596,092 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$71,888.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.