

GreyHawk Landing
Community Development District

Financial Statements
(Unaudited)

November 30, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Greyhawk Landing Community Development District

Balance Sheet
As of 11/30/2014
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets	General Long Term Debt
Assets						
Cash In Bank	138,927	0	0	138,927	0	0
Investments	9,457	0	634,405	643,861	0	0
Investments - Reserves	0	523,800	0	523,800	0	0
Accounts Receivable	1,111,505	0	815,231	1,926,736	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Prepaid Expenses	2,110	0	0	2,110	0	0
Deposits	9,130	0	0	9,130	0	0
Due From Other Funds	0	0	7,624	7,624	0	0
Amount Available-Debt Service	0	0	0	0	0	1,457,260
Amount To Be Provided-Debt Service	0	0	0	0	0	9,327,740
Fixed Assets	0	0	0	0	26,464,987	0
Total Assets	1,271,129	523,800	1,457,260	3,252,188	26,464,987	10,785,000
Liabilities						
Accounts Payable	70,383	0	0	70,383	0	0
Sales Tax Payable	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Deposits	0	0	0	0	0	0
Due To Other Funds	7,624	0	0	7,624	0	0
Other Current Liabilities	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	10,785,000
Total Liabilities	78,007	0	0	78,007	0	10,785,000
Fund Equity & Other Credits						
Beginning Fund Balance	238,549	523,644	966,313	1,728,507	26,464,987	0
Net Change in Fund Balance	954,572	155	490,947	1,445,674	0	0
Total Fund Equity & Other Credits	1,193,121	523,800	1,457,260	3,174,181	26,464,987	0
Total Liabilities & Fund Equity	1,271,129	523,800	1,457,260	3,252,188	26,464,987	10,785,000

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	1,300	217	35	(182)	97.30%
Special Assessments					
Tax Roll	1,109,315	1,109,315	1,119,303	9,989	(0.90)%
Contributions & Donations From Private Sources					
Developer Contributions	17,383	17,383	17,386	3	(0.01)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	5,886	5,886	0.00%
Total Revenues	<u>1,127,998</u>	<u>1,126,915</u>	<u>1,142,611</u>	<u>15,696</u>	<u>(1.30)%</u>
Expenditures					
Legislative					
Supervisor Fees	15,000	2,500	2,000	500	86.66%
Financial & Administrative					
Administrative Services	3,600	600	865	(265)	75.96%
District Management	27,852	4,642	4,642	0	83.33%
District Engineer	10,000	1,667	1,725	(58)	82.75%
Disclosure Report	3,000	500	0	500	100.00%
Trustees Fees	4,000	2,000	3,771	(1,771)	5.71%
Financial Consulting Services	5,556	5,093	5,093	0	8.33%
Accounting Services	18,036	3,006	3,006	0	83.33%
Auditing Services	3,000	0	0	0	100.00%
Arbitrage Rebate Calculation	1,300	217	0	217	100.00%
Miscellaneous Mailings	100	17	0	17	100.00%
Public Officials Liability Insurance	3,338	3,338	3,342	(4)	(0.11)%
Legal Advertising	2,000	333	336	(2)	83.21%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,000	167	350	(183)	65.00%
Legal Counsel					
District Counsel	25,000	4,167	3,835	332	84.66%
Law Enforcement					
Deputy	20,000	3,333	3,506	(173)	82.47%
Security Operations					
Security Services & Patrols	160,000	26,667	32,883	(6,216)	79.44%
Guardhouse Maintenance	800	133	205	(71)	74.43%
Heat A/C System Maintenance	1,200	200	0	200	100.00%
Misc. Operating Supplies	1,000	167	0	167	100.00%
Security Patrol Vehicle	3,000	500	1,123	(623)	62.58%
Security Camera Maintenance	3,000	500	102	398	96.60%
Security Monitoring Services	2,700	450	641	(191)	76.24%
Electric Utility Services					
Utility - Recreation Facilities	30,000	5,000	3,593	1,407	88.02%
Utility Services	20,000	3,333	3,461	(127)	82.69%
Street Lights	6,000	1,000	4,666	(3,666)	22.24%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,400	233	260	(27)	81.41%
Water-Sewer Combination Services					
Utility Services	7,000	1,167	2,597	(1,430)	62.90%
Stormwater Control					

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Aquatic Maintenance	31,632	5,272	5,272	0	83.33%
Wetland Monitoring & Maintenance	12,700	2,117	2,475	(358)	80.51%
Lake/Pond Bank Maintenance	5,000	833	0	833	100.00%
Fountain Service Repairs & Maintenance	900	150	338	(188)	62.44%
Miscellaneous Expenses	1,000	167	0	167	100.00%
Aquatic Plant Replacement	7,000	1,167	0	1,167	100.00%
Stormwater System Maintenance	3,000	500	0	500	100.00%
Other Physical Environment					
Employee - Salaries	110,000	18,333	13,520	4,813	87.70%
Employee - P/R Taxes	9,800	1,633	1,080	554	88.98%
Employee - Workers' Comp	4,500	750	2,000	(1,250)	55.55%
Employee - ADP Fees	2,200	367	264	103	88.00%
General Liability/Property Insurance	25,000	25,000	15,028	9,972	39.88%
Entry & Walls Maintenance	5,000	833	0	833	100.00%
Landscape Maintenance	230,000	38,333	37,436	897	83.72%
Irrigation Maintenance	7,000	1,167	566	601	91.91%
Tree Trimming Services	9,500	1,583	0	1,583	100.00%
Well Maintenance	5,000	833	0	833	100.00%
Landscape Design & Renovation	3,000	500	0	500	100.00%
Holiday Decorations	6,585	6,585	3,293	3,293	50.00%
Landscape Replacement Plants, Shrubs, Trees	10,000	1,667	465	1,202	95.35%
Miscellaneous Expenses	1,000	167	0	167	100.00%
Road & Street Facilities					
Street Light Decorative Light Maintenance	20,000	3,333	2,800	533	86.00%
Gate Facility Maintenance	10,000	1,667	666	1,001	93.34%
Roadway Repair & Maintenance	3,000	500	0	500	100.00%
Sidewalk Repair & Maintenance	10,000	1,667	1,200	467	88.00%
Parking Lot Repair & Maintenance	3,000	500	0	500	100.00%
Street Sign Repair & Replacement	3,000	500	0	500	100.00%
Parks & Recreation					
Security System Monitoring & Maintenance	336	56	170	(114)	49.40%
Maintenance & Repair	20,000	3,333	867	2,467	95.66%
Office Supplies	4,000	667	519	147	87.01%
Vehicle Maintenance	2,000	333	59	274	97.04%
Cable Television, Telephone & Internet	10,000	1,667	2,038	(371)	79.62%
Pool Repairs	6,000	1,000	4,697	(3,697)	21.71%
Clubhouse Facility Janitorial Service	14,000	2,333	2,500	(167)	82.14%
Fitness Equipment Maintenance & Repairs	3,000	500	555	(55)	81.49%
Pool/Water Park/Fountain Maintenance	1,000	167	400	(233)	60.00%
Furniture Repair/Replacement	10,000	1,667	2,110	(443)	78.90%
Playground Equipment & Maintenance	3,000	500	0	500	100.00%
Tennis Court Maintenance & Supplies	1,500	250	0	250	100.00%

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Basketball Court Maintenance & Supplies	1,000	167	0	167	100.00%
Dock Repairs & Maintenance	300	50	0	50	100.00%
Pest Control & Termite Bond	800	133	0	133	100.00%
Athletic/Park Court/Field Repairs	5,000	833	0	833	100.00%
Boardwalk and Bridge Maintenance	1,000	167	0	167	100.00%
Lighting Replacement	3,000	500	0	500	100.00%
Access Control Maintenance & Repair	2,000	333	0	333	100.00%
Pool Service Contract	21,300	3,550	4,200	(650)	80.28%
Facility Supplies	10,000	1,667	1,146	520	88.53%
Clubhouse/ Rec Center Misc Expense	4,000	667	200	467	95.00%
Trail/Bike Path Maintenance	4,000	667	0	667	100.00%
Contingency					
Capital Outlay	6,000	1,000	0	1,000	100.00%
Miscellaneous Contingency	5,000	833	0	833	100.00%
Total Expenditures	<u>1,056,110</u>	<u>210,267</u>	<u>188,039</u>	<u>22,228</u>	<u>82.20%</u>
Excess of Revenues Over (Under) Expenditures	71,888	916,648	954,572	37,924	(1,227.86)%
Other Financing Sources (Uses)					
Transfer of Reserves	(71,888)	0	0	0	100.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	916,648	954,572	37,924	0.00%
Fund Balance- Beginning of Period	0	0	238,549	238,549	0.00%
Fund Balance - End of Period	<u>0</u>	<u>916,648</u>	<u>1,193,121</u>	<u>276,473</u>	<u>0.00%</u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	155	155	0.00%
Total Revenues	<u>0</u>	<u>155</u>	<u>155</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserve	71,888	0	71,888	100.00%
Total Expenditures	<u>71,888</u>	<u>0</u>	<u>71,888</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>(71,888)</u>	<u>155</u>	<u>72,043</u>	<u>(100.21)%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	71,888	0	(71,888)	(100.00)%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>155</u>	<u>155</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	523,644	523,644	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>523,800</u></u>	<u><u>523,800</u></u>	<u><u>0.00%</u></u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2011 - 200

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	19	19	0.00%
Special Assessments				
Tax Roll	470,771	470,771	0	0.00%
Total Revenues	<u>470,771</u>	<u>470,790</u>	<u>19</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	280,771	135,013	145,758	51.91%
Principal	190,000	10,000	180,000	94.73%
Total Expenditures	<u>470,771</u>	<u>145,013</u>	<u>325,758</u>	<u>69.20%</u>
Excess of Revenues Over (Under) Expenditures	0	325,777	325,777	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	325,777	325,777	0.00%
Fund Balance- Beginning of Period	0	380,542	380,542	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>706,318</u></u>	<u><u>706,318</u></u>	<u><u>0.00%</u></u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2013 - 201

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Special Assessments				
Tax Roll	86,648	85,813	(835)	(0.96)%
Off Roll	285,964	285,964	0	0.00%
Total Revenues	<u>372,612</u>	<u>371,777</u>	<u>(835)</u>	<u>(0.22)%</u>
Expenditures				
Debt Service				
Interest	302,612	151,608	151,005	49.90%
Principal	70,000	55,000	15,000	21.42%
Total Expenditures	<u>372,612</u>	<u>206,608</u>	<u>166,005</u>	<u>44.55%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>165,170</u>	<u>165,170</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>165,170</u>	<u>165,170</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	585,772	585,772	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>750,942</u></u>	<u><u>750,942</u></u>	<u><u>0.00%</u></u>

**Greyhawk Landing CDD
Investment Summary
November 30, 2014**

<u>Account</u>	<u>Investment</u>	<u>Balance as of November 30, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 3,036
The Bank of Tampa	Money Market	5,486
The Bank of Tampa ICS Program: Mutual of Omaha Bank	Money Market	935
	Total General Fund Investments	\$ 9,457
SunTrust Capital Reserve	Money Market	\$ 322,399
The Bank of Tampa ICS Program Road Reserve: Bank of China, New York, NY	Money Market	4
Mutual of Omaha Bank	Money Market	201,397
	Total Reserve Fund Investments	\$ 523,800
US Bank S2011 Reserve	US Bank Money Market Ct	\$ 233,828
US Bank S2011 Revenue	US Bank Money Market Ct	9
US Bank S2011 Prepayment	US Bank Money Market Ct	1,710
US Bank S2013 Reserve	First Amer Treasury Oblig Class Y	375,965
US Bank S2013 Capital Interest	First Amer Treasury Oblig Class Y	293
US Bank S2013 Prepayment	First Amer Treasury Oblig Class Y	2,907
US Bank S2013 Revenue	First Amer Treasury Oblig Class Y	19,693
	Total Debt Service Fund Investments	\$ 634,405

Greyhawk Landing Community Development District

Summary A/R Ledger

From 11/1/2014 Through 11/30/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Manatee County Tax Collector	FY14-15	1,643,077.86
10/28/2014	Greyhawk Landing West, LLC	985-15-01A	17,386.30
10/29/2014	Ryland Group, Inc.	985-15-02	19,692.75
11/10/2014	Greyhawk Landing West, LLC	985-15-01	236,553.34
11/10/2014	Homes by Towne	985-15-03	1,670.92
11/10/2014	Sam Rodgers Homes	985-15-04	8,354.60
Report Balance			1,926,735.77

Greyhawk Landing Community Development District

Summary A/P Ledger

001 - General Fund

From 11/1/2014 Through 11/30/2014

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
A N J Excavation LLC	11/12/2014	1	Sidewalk Repair	1,200.00
Alan Lee Judy	12/6/2014	27116	Off Duty Deputy 11/30/14	120.00
ALERT Protective Services	11/17/2014	12145	Security Services 11/03/14-11/16/14	7,002.04
ALERT Protective Services	12/1/2014	12224	Security Services 11/17/14-11/30/14	7,249.14
Anthony M. Francis	11/20/2014	TF112014	Board of Supervisors Meeting 11/20/14	200.00
Anthony Robert Vasile, Jr.	11/20/2014	TV112014	Board of Supervisors Meeting 11/20/14	200.00
Aquagenix	11/1/2014	1231141	Monthly Aquatic Maintenance 11/14	2,141.00
Aquagenix	11/1/2014	1231144	Monthly Aquatic Maintenance GHW 11/14	495.00
Aquagenix	11/1/2014	1232294	Fountain Repairs	338.00
Central Systems & Security Services, Inc.	11/18/2014	234020	Emergency Service	170.00
Christopher Ralston	12/6/2014	27114	Off Duty Deputy 11/26/14	120.00
CIAccess	10/28/2014	4214102814	Service Call	161.25
Clarence Oliver Kyte, Jr.	11/20/2014	OK112014	Board of Supervisors Meeting 11/20/14	200.00
Com-Pac Filtration, Inc.	6/12/2014	25272 Final Pmt	Final Pmt - For Refurbishment of Spray & Play	12,472.00
Desiree Mahiquez	8/11/2014	081114 Mahiquez	Return Cleaning Deposit for Party on 08/10/14	100.00
Fire One, Inc	11/26/2014	141660	Remove Smoke Detector	110.00
Fire One, Inc	11/26/2014	141661	Replace Smoke Detector	201.50
Fitness Logic, Inc.	11/14/2014	57436	Battery for Upright Bike	9.00
Florida Power & Light Company	12/8/2014	56917-79507 Nov 14	Greyhawk Blvd Street Lights 11/14	36.54
Florida Power & Light Company	12/8/2014	75842-30010 Nov 14	12350 Mulberry Ave 11/14	2,061.91
Florida Department of Revenue	12/16/2014	Sales Tax 11/14	Sales & Use Tax 11/14	82.97
Gregg Melita	11/25/2014	27086	Off Duty Deputy 11/15/14	120.00
Hallelujah Pools, LLC	11/2/2014	13	Monthly Pool Maintenance GHW 11/14	600.00
Hallelujah Pools, LLC	11/2/2014	14	Monthly Pool Maintenance 11/14	1,500.00
Jeffrey P. Evans	11/20/2014	JE112014	Board of Supervisors Meeting 11/20/14	200.00
Jeremy David Liddell	11/14/2014	27008	Off Duty Deputy 11/08/14	120.00
Jonathan D Russell	12/6/2014	27115	Off Duty Deputy 11/28/14	120.00
Joy M. Swartz	11/30/2014	11/14 Joy Swartz	Cleaning Services 11/14	600.00
Joy M. Swartz	11/30/2014	Joy Swartz GHW 11/14	Cleaning Services GHW 11/14	650.00
Justin L. Yero	11/14/2014	27007	Off Duty Deputy 11/07/14	120.00
Manatee County Utilities Department	11/21/2014	MCUD Summary 11/14	Garbage/Utility Services 11/14	1,507.76
Mark J. Morie	11/14/2014	27010	Off Duty Deputy 11/13/14	120.00
Mark J. Morie	11/25/2014	27087	Off Duty Deputy 11/18/14	120.00
MCSO	12/6/2014	27117	Equipment/Administrative Fee 11/14	336.00
Michael Plaia	11/20/2014	MP112014	Board of Supervisors Meeting 11/20/14	200.00
Nicholas Bedy	11/24/2014	112414 Bedy	Return Cleaning Deposit for Party on 11/22/14	100.00

Greyhawk Landing Community Development District

Summary A/P Ledger

001 - General Fund

From 11/1/2014 Through 11/30/2014

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Nostalgic Lampposts & Mailboxes Plus, Inc.	11/1/2014	3382	Street Lights Maintenance 11/14	1,400.00
Persson & Cohen, P.A.	12/1/2014	Persson 11/14	General/Monthly Legal Services 11/14	1,534.00
Ryan Matthew Fontaine	11/25/2014	27088	Off Duty Deputy 11/21/14	120.00
Sandra J. Keller	12/6/2014	27113	Off Duty Deputy 11/19/14	120.00
Schappacher Engineering, LLC	12/8/2014	S14057	Engineering Services 11/14	675.00
State Alarm Inc.	11/13/2014	125179	On Site Service GHW	202.39
Thomas E Kaczmarek	11/14/2014	27009	Off Duty Deputy 11/10/14	120.00
U.S. Bank	11/25/2014	3837954	Trustee Fees Series 2011 11/01/14-10/31/15	3,771.25
ValleyCrest Landscape Maintenance	11/10/2014	4631004	Landscape Maintenance 11/14	13,265.00
ValleyCrest Landscape Maintenance	11/10/2014	4632098	Landscape Maintenance GHW 11/14	3,457.75
ValleyCrest Landscape Maintenance	11/19/2014	2452970	Irrigation Repairs	177.37
ValleyCrest Landscape Maintenance	11/25/2014	2457254	Fertilization 11/14	3,250.00
ValleyCrest Landscape Maintenance	11/25/2014	2457255	Fertilization 11/14 GHW	740.84
ValleyCrest Landscape Maintenance	11/25/2014	2457320	Remove Palm	465.00
			Total 001 - General Fund	70,382.71
Report Balance				70,382.71

Greyhawk Landing Community Development District
Notes to Unaudited Financial Statements
November 30, 2014

Balance Sheet

1. Trust statement activity has been recorded through 11/30/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$523,800 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$0.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
5. Payments for Invoice #FY14-15 totaling \$1,216,149.63 were received in December 2014.