

GreyHawk Landing
Community Development District

Financial Statements
(Unaudited)

October 31, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Greyhawk Landing Community Development District

Balance Sheet
As of 10/31/2014
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets	General Long Term Debt
Assets						
Cash In Bank	183,868	0	0	183,868	0	0
Investments	9,455	0	966,323	975,778	0	0
Investments - Reserves	0	523,723	0	523,723	0	0
Accounts Receivable	1,126,701	0	595,969	1,722,670	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Prepaid Expenses	1,796	0	0	1,796	0	0
Deposits	9,130	0	0	9,130	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	1,562,292
Amount To Be Provided-Debt Service	0	0	0	0	0	9,287,708
Fixed Assets	0	0	0	0	26,464,987	0
Total Assets	1,330,950	523,723	1,562,292	3,416,966	26,464,987	10,850,000
Liabilities						
Accounts Payable	65,925	0	0	65,925	0	0
Sales Tax Payable	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Deposits	200	0	0	200	0	0
Due To Other Funds	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	10,850,000
Total Liabilities	66,125	0	0	66,125	0	10,850,000
Fund Equity & Other Credits						
Beginning Fund Balance	238,549	523,644	966,313	1,728,507	26,464,987	0
Net Change in Fund Balance	1,026,276	79	595,979	1,622,334	0	0
Total Fund Equity & Other Credits	1,264,826	523,723	1,562,292	3,350,841	26,464,987	0
Total Liabilities & Fund Equity	1,330,950	523,723	1,562,292	3,416,966	26,464,987	10,850,000

See Notes to Unaudited Financial Statements

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	1,300	108	34	(74)	97.39%
Special Assessments					
Tax Roll	1,109,315	1,109,315	1,114,789	5,475	(0.49)%
Contributions & Donations From Private Sources					
Developer Contributions	17,383	17,383	17,386	3	(0.01)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	1,095	1,095	0.00%
Total Revenues	<u>1,127,998</u>	<u>1,126,806</u>	<u>1,133,304</u>	<u>6,498</u>	<u>(0.47)%</u>
Expenditures					
Legislative					
Supervisor Fees	15,000	1,250	1,000	250	93.33%
Financial & Administrative					
Administrative Services	3,600	300	477	(177)	86.76%
District Management	27,852	2,321	2,321	0	91.66%
District Engineer	10,000	833	1,050	(217)	89.50%
Disclosure Report	3,000	250	0	250	100.00%
Trustees Fees	4,000	0	314	(314)	92.14%
Financial Consulting Services	5,556	5,046	5,046	0	9.17%
Accounting Services	18,036	1,503	1,503	0	91.66%
Auditing Services	3,000	0	0	0	100.00%
Arbitrage Rebate Calculation	1,300	108	0	108	100.00%
Miscellaneous Mailings	100	8	0	8	100.00%
Public Officials Liability Insurance	3,338	3,338	3,342	(4)	(0.11)%
Legal Advertising	2,000	167	336	(169)	83.21%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,000	83	0	83	100.00%
Legal Counsel					
District Counsel	25,000	2,083	2,301	(218)	90.79%
Law Enforcement					
Deputy	20,000	1,667	1,730	(63)	91.35%
Security Operations					
Security Services & Patrols	160,000	13,333	18,631	(5,298)	88.35%
Guardhouse Maintenance	800	67	50	17	93.75%
Heat A/C System Maintenance	1,200	100	0	100	100.00%
Misc. Operating Supplies	1,000	83	0	83	100.00%
Security Patrol Vehicle	3,000	250	602	(352)	79.92%
Security Camera Maintenance	3,000	250	102	148	96.60%
Security Monitoring Services	2,700	225	199	26	92.62%
Electric Utility Services					
Utility - Recreation Facilities	30,000	2,500	1,479	1,021	95.06%
Utility Services	20,000	1,667	1,836	(169)	90.82%
Street Lights	6,000	500	2,567	(2,067)	57.21%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,400	117	130	(13)	90.70%
Water-Sewer Combination Services					
Utility Services	7,000	583	1,204	(621)	82.79%
Stormwater Control					

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Aquatic Maintenance	31,632	2,636	2,636	0	91.66%
Wetland Monitoring & Maintenance	12,700	1,058	2,475	(1,417)	80.51%
Lake/Pond Bank Maintenance	5,000	417	0	417	100.00%
Fountain Service Repairs & Maintenance	900	75	0	75	100.00%
Miscellaneous Expenses	1,000	83	0	83	100.00%
Aquatic Plant Replacement	7,000	583	0	583	100.00%
Stormwater System Maintenance	3,000	250	0	250	100.00%
Other Physical Environment					
Employee - Salaries	110,000	9,167	6,720	2,447	93.89%
Employee - P/R Taxes	9,800	817	542	275	94.47%
Employee - Workers' Comp	4,500	375	2,000	(1,625)	55.55%
Employee - ADP Fees	2,200	183	88	95	96.00%
General Liability/Property Insurance	25,000	25,000	15,028	9,972	39.88%
Entry & Walls Maintenance	5,000	417	0	417	100.00%
Landscape Maintenance	230,000	19,167	16,723	2,444	92.72%
Irrigation Maintenance	7,000	583	389	195	94.44%
Tree Trimming Services	9,500	792	0	792	100.00%
Well Maintenance	5,000	417	0	417	100.00%
Landscape Design & Renovation	3,000	250	0	250	100.00%
Holiday Decorations	6,585	3,293	3,293	0	50.00%
Landscape Replacement Plants, Shrubs, Trees	10,000	833	0	833	100.00%
Miscellaneous Expenses	1,000	83	0	83	100.00%
Road & Street Facilities					
Street Light Decorative Light Maintenance	20,000	1,667	1,400	267	93.00%
Gate Facility Maintenance	10,000	833	433	400	95.66%
Roadway Repair & Maintenance	3,000	250	0	250	100.00%
Sidewalk Repair & Maintenance	10,000	833	0	833	100.00%
Parking Lot Repair & Maintenance	3,000	250	0	250	100.00%
Street Sign Repair & Replacement	3,000	250	0	250	100.00%
Parks & Recreation					
Security System Monitoring & Maintenance	336	28	0	28	100.00%
Maintenance & Repair	20,000	1,667	89	1,578	99.55%
Office Supplies	4,000	333	437	(104)	89.07%
Vehicle Maintenance	2,000	167	59	108	97.04%
Cable Television, Telephone & Internet	10,000	833	1,020	(187)	89.80%
Pool Repairs	6,000	500	509	(9)	91.51%
Clubhouse Facility Janitorial Service	14,000	1,167	1,250	(83)	91.07%
Fitness Equipment Maintenance & Repairs	3,000	250	546	(296)	81.79%
Pool/Water Park/Fountain Maintenance	1,000	83	0	83	100.00%
Furniture Repair/Replacement	10,000	833	2,110	(1,277)	78.90%
Playground Equipment & Maintenance	3,000	250	0	250	100.00%
Tennis Court Maintenance & Supplies	1,500	125	0	125	100.00%

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Basketball Court Maintenance & Supplies	1,000	83	0	83	100.00%
Dock Repairs & Maintenance	300	25	0	25	100.00%
Pest Control & Termite Bond	800	67	0	67	100.00%
Athletic/Park Court/Field Repairs	5,000	417	0	417	100.00%
Boardwalk and Bridge Maintenance	1,000	83	0	83	100.00%
Lighting Replacement	3,000	250	0	250	100.00%
Access Control Maintenance & Repair	2,000	167	0	167	100.00%
Pool Service Contract	21,300	1,775	2,100	(325)	90.14%
Facility Supplies	10,000	833	786	48	92.14%
Clubhouse/ Rec Center Misc Expense	4,000	333	0	333	100.00%
Trail/Bike Path Maintenance	4,000	333	0	333	100.00%
Contingency					
Capital Outlay	6,000	500	0	500	100.00%
Miscellaneous Contingency	5,000	417	0	417	100.00%
Total Expenditures	<u>1,056,110</u>	<u>120,890</u>	<u>107,028</u>	<u>13,862</u>	<u>89.87%</u>
Excess of Revenues Over (Under) Expenditures	71,888	1,005,917	1,026,276	20,360	(1,327.60)%
Other Financing Sources (Uses)					
Transfer of Reserves	(71,888)	0	0	0	100.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	1,005,917	1,026,276	20,360	0.00%
Fund Balance- Beginning of Period	0	0	238,549	238,549	0.00%
Fund Balance - End of Period	<u>0</u>	<u>1,005,917</u>	<u>1,264,826</u>	<u>258,909</u>	<u>0.00%</u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	79	79	0.00%
Total Revenues	<u>0</u>	<u>79</u>	<u>79</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserve	71,888	0	71,888	100.00%
Total Expenditures	<u>71,888</u>	<u>0</u>	<u>71,888</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>(71,888)</u>	<u>79</u>	<u>71,967</u>	<u>(100.10)%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	71,888	0	(71,888)	(100.00)%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>79</u>	<u>79</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	523,644	523,644	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>523,723</u></u>	<u><u>523,723</u></u>	<u><u>0.00%</u></u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2011 - 200

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	9	9	0.00%
Special Assessments				
Tax Roll	470,771	470,771	0	0.00%
Total Revenues	<u>470,771</u>	<u>470,780</u>	<u>9</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	280,771	0	280,771	100.00%
Principal	190,000	0	190,000	100.00%
Total Expenditures	<u>470,771</u>	<u>0</u>	<u>470,771</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	470,780	470,780	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	470,780	470,780	0.00%
Fund Balance- Beginning of Period	0	380,542	380,542	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>851,322</u></u>	<u><u>851,322</u></u>	<u><u>0.00%</u></u>

Greyhawk Landing Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2013 - 201

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Special Assessments				
Tax Roll	86,648	85,813	(835)	(0.96)%
Off Roll	285,964	39,386	(246,579)	(86.22)%
Total Revenues	<u>372,612</u>	<u>125,199</u>	<u>(247,414)</u>	<u>(66.40)%</u>
Expenditures				
Debt Service				
Interest	302,612	0	302,612	100.00%
Principal	70,000	0	70,000	100.00%
Total Expenditures	<u>372,612</u>	<u>0</u>	<u>372,612</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>125,199</u>	<u>125,199</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>125,199</u>	<u>125,199</u>	<u>0.00%</u>
Fund Balance- Beginning of Period	0	585,772	585,772	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>710,970</u></u>	<u><u>710,970</u></u>	<u><u>0.00%</u></u>

**Greyhawk Landing CDD
Investment Summary
October 31, 2014**

<u>Account</u>	<u>Investment</u>	<u>Balance as of October 31, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 3,035
The Bank of Tampa	Money Market	5,486
The Bank of Tampa ICS Program: Bank of China, New York, NY	Money Market	934
	Total General Fund Investments	\$ 9,455
SunTrust Capital Reserve	Money Market	\$ 322,380
The Bank of Tampa ICS Program Road Reserve: Bank of China, New York, NY	Money Market	201,343
	Total Reserve Fund Investments	\$ 523,723
US Bank S2011 Reserve	US Bank Money Market Ct	\$ 235,733
US Bank S2011 Revenue	US Bank Money Market Ct	140,765
US Bank S2011 Prepayment	US Bank Money Market Ct	4,053
US Bank S2013 Reserve	First Amer Treasury Oblig Class Y	376,550
US Bank S2013 Capital Interest	First Amer Treasury Oblig Class Y	151,900
US Bank S2013 Prepayment	First Amer Treasury Oblig Class Y	57,322
	Total Debt Service Fund Investments	\$ 966,323

Greyhawk Landing Community Development District

Summary A/R Ledger

From 10/1/2014 Through 10/31/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Manatee County Tax Collector	FY14-15	1,665,898.24
10/28/2014	Greyhawk Landing West, LLC	985-15-01A	17,386.30
10/29/2014	Ryland Group, Inc.	985-15-02	<u>39,385.50</u>
Report Balance			<u><u>1,722,670.04</u></u>

Greyhawk Landing Community Development District

Summary A/P Ledger

001 - General Fund

From 10/1/2014 Through 10/31/2014

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
ALERT Protective Services	11/3/2014	12081	Security Services 10/20/14-11/02/14	9,186.81
Anthony Robert Vasile, Jr.	10/23/2014	TV102314	Board of Supervisors Meeting 10/23/14	200.00
Bradenton Herald, Inc.	10/31/2014	T102187554/T10...	Acct # 000827800 Legal Advertising 10/14	335.79
Casey's Plumbing Backflow Division	10/23/2014	16479	Service Call	89.00
Christine H Thomason	11/7/2014	26968	Off Duty Deputy 10/18/14	120.00
Christopher Ralston	10/27/2014	26876	Off Duty Deputy 10/20/14	120.00
Clarence Oliver Kyte, Jr.	10/23/2014	OK102314	Board of Supervisors Meeting 10/23/14	200.00
Com-Pac Filtration, Inc.	6/12/2014	25272 Final Pmt	Final Pmt - For Refurbishment of Spray & Play	12,472.00
Department of Economic Opportunity	10/1/2014	31446	Special District Fee FY 14/15	175.00
Fitness Logic, Inc.	10/29/2014	57164	Fitness Equipment Repairs	256.10
Florida Power & Light Company	11/7/2014	56917-79507 Oct 14	Greyhawk Blvd Street Lights 10/14	33.32
Florida Power & Light Company	11/7/2014	75842-30010 Oct 14	12350 Mulberry Ave 10/14	1,476.55
Florida Power & Light Company	11/12/2014	87994-49502 OCT 14	843 Honeyflower Loop # Sign 10/14	30.70
Florida Power & Light Company	11/12/2014	FPL 31348-99503 OCT 14	1031 Buttercup Gln # Lites 10/14	18.98
Florida Power & Light Company	11/12/2014	Street Lights 10/14	Greyhawk Blvd Street Lights 10/14	592.64
Florida Department of Revenue	11/19/2014	Sales Tax 10/14	Sales & Use Tax 10/14	61.84
Florida Patio Furniture, Inc.	10/1/2014	26569	Furniture Repair	70.00
Florida Patio Furniture, Inc.	10/31/2014	26943	Outdoor Furniture	1,800.00
Florida Patio Furniture, Inc.	10/31/2014	26944	Furniture Repair	70.00
Hallelujah Pools, LLC	10/22/2014	9	Installed Chlorine Chemical Stenner Pump - GHW	397.00
Hallelujah Pools, LLC	10/30/2014	10	Repairs	112.00
Jeffrey P. Evans	10/23/2014	JE102314	Board of Supervisors Meeting 10/23/14	200.00
Joseph J Fiuza Jr	10/27/2014	26877	Off Duty Deputy 10/22/14	60.00
Joseph J Fiuza Jr	11/7/2014	26969	Off Duty Deputy 10/28/14	120.00
Manatee County Utilities Department	10/27/2014	137789-107477 10/14	700 Greyhawk Blvd 10/14	748.18
Manatee County Utilities Department	10/27/2014	137789-107478 10/14	1400 Greyhawk Blvd 10/14	31.26
Manatee County Utilities Department	10/27/2014	250924-141819	12350 Mulberry Ave 10/14	500.34
Manatee County Utilities Department	10/27/2014	250924-141821 10/14	12810 Mulberry Ave 10/14	16.74
Manatee County Utilities Department	10/27/2014	250924-141823 10/14	684 Honeyflower Loop 10/14	22.68
Matthew A Kenyan	10/27/2014	26878	Off Duty Deputy 10/27/14	120.00
MCSO	11/7/2014	26970	Equipment/Administrative Fee 10/14	350.00
Michael Plaia	10/23/2014	MP102314	Board of Supervisors Meeting 10/23/14	200.00

Greyhawk Landing Community Development District

Summary A/P Ledger

001 - General Fund

From 10/1/2014 Through 10/31/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Nicholas Bedy	10/27/2014	102714 Bedy	Refund Security Deposit for Party on 10/26/14	100.00
Persson & Cohen, P.A.	11/3/2014	Persson 10/14	General/Monthly Legal Services 10/14	2,301.00
Rania Farah	10/27/2014	102714 Farah	Refund Security Deposit for Party on 10/25/14	100.00
Sandra A. McDonald	10/23/2014	SM102314	Board of Supervisors Meeting 10/23/14	200.00
Schappacher Engineering, LLC	11/8/2014	S14038	Engineering Services 10/14	1,087.50
State Alarm Inc.	9/17/2014	123087	Installation Purchase - Lightning Damage	14,540.00
State Alarm Inc.	9/24/2014	123191	Pool Camera Replacements - Lightning Damage	4,716.00
State Alarm Inc.	9/24/2014	123192	Installation Purchase @ Tennis Court	8,892.00
Trimmers Holiday Decor Inc.	10/29/2014	1010	Holiday Lighting 2014 Contract - Final Pmt	3,292.50
ValleyCrest Landscape Maintenance	10/29/2014	2440886	Irrigation Repairs	388.76
William McBride	10/27/2014	26875	Off Duty Deputy 10/16/14	120.00
			Total 001 - General Fund	65,924.69
Report Balance				65,924.69

Greyhawk Landing Community Development District
Notes to Unaudited Financial Statements
October 31, 2014

Balance Sheet

1. Trust statement activity has been recorded through 10/31/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$523,723 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$0.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.